

**TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING**

1/31/2026

GENERAL FUND

<i>REVENUES</i>	1/31/2026		UNCOLLECTED TO DATE	YTD COLLECTED %
	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE		
Property Tax Revenue--Current	\$ 1,285,592	\$ 1,201,424	\$ 84,168	93.45%
Property Tax Revenue--first prior	5,000	8,128	\$ (3,128)	162.56%
Property Tax Rev--next 8 yrs	5,000	6,755	\$ (1,755)	135.09%
Property Tax Discts	(10,000)	(14,823)	\$ 4,823	148.23%
MV Tax Revenue--Current	90,000	54,665	\$ 35,335	60.74%
Tax Interest	1,000	257	\$ 743	25.69%
Local Option S.Tax Rev--Art 39	215,000	109,196	\$ 105,804	50.79%
Local Option S.Tax Rev--Art 40	150,000	67,179	\$ 82,821	44.79%
Local Option S.Tax Rev--Art 42	105,000	54,514	\$ 50,486	51.92%
Local Option S.Tax Rev--Art 44	75,000	33,798	\$ 41,202	45.06%
City Hold Harmless	160,000	67,890	\$ 92,110	42.43%
Beer, Wine Tax	6,100	-	\$ 6,100	0.00%
Utility Franchise Tax	140,000	75,268	\$ 64,732	53.76%
COLLECTIONS CLEARING	-	(95)	\$ 95	0.00%
INTERFUND TRANSFER-TOURISM	21,000	-	\$ 21,000	0.00%
Rents	14,000	6,813	\$ 7,187	48.66%
Transfer In Police Pension Trust Fund	18,071	-	\$ 18,071	0.00%
Other Revenue	14,500	15,163	\$ (663)	104.57%
Investment Earnings	82,100	68,524	\$ 13,576	83.46%
Local Contributions	-	350		
Controlled Substance Tax	-	291	\$ (291)	0.00%
Accident Reports	-	101	\$ (101)	0.00%
Police Court Fees	-	140	\$ (140)	0.00%
OTHER REVENUE - POLICE	-	300	\$ (300)	0.00%
Zoning Permits	5,000	3,925	\$ 1,075	78.50%

\$	2,382,363	\$	1,759,761	\$	622,952	73.87%
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EXPENDITURES & ENCUMBRANCES	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
GOVERNING BODY	\$ 63,800	\$ 41,649	\$ -	\$ 22,151	65.28%
ADMINISTRATION	782,483	391,835	32,317	\$ 358,331	54.21%
POLICE	868,318	528,825	4,261	\$ 335,232	61.39%
STREET	605,239	344,287	4,690	\$ 256,261	57.66%
PARKS & CEMETERY	14,500	244	-	\$ 14,256	1.68%
PLANNING/ZONING	-	-	-	\$ -	0.00%
DEBT	28,023	14,011	-	\$ 14,012	50.00%
TRANSFER OUT	20,000	-	-	\$ 20,000	0.00%
	\$ 2,382,363	\$ 1,320,851	\$ 41,269	\$ 1,020,243	57.18%
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ 438,910			

POLICE PENSION FUND

REVENUES	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
Investment Earnings	\$ 1,200		\$ 1,200	
APPROPRIATION FROM FUND BALANCE	\$ 16,871		\$ 16,871	0.00%
	\$ 18,071	\$ -	\$ 18,071	0.00%

<i>EXPENDITURES & ENCUMBRANCES</i>	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
TRANSFER OUT	\$ 18,071		\$ -	\$ 18,071	0.00%
	\$ 18,071	\$ -		\$ 18,071	0.00%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			

POWELL BILL FUND

<i>REVENUES</i>	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
POWELL BILL ALLOCATION	\$ 80,000	\$ 81,499	\$ (1,499)	101.87%
INVESTMENT EARNINGS	-	35	(35)	0.00%
	\$ 80,000	\$ 81,535	\$ (1,535)	101.92%

<i>EXPENDITURES & ENCUMBRANCES</i>	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
OPERATING EXPENSES	\$ 80,000	\$ 79,545	\$ -	\$ 455	99.43%
				-	0.00%
	\$ 80,000	\$ 79,545		\$ 455	99.43%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 1,990			

**used to pave School St.

FIRE FUND

REVENUES	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
Property Tax Revenue, Current	\$ 270,000	\$ 290,918	\$ (20,918)	107.75%
Property Tax Revenue, First prior	1,000	1,755	(755)	175.52%
Prop Tax Revenue, Next 8 yrs	1,000	2,099	(1,099)	209.94%
Property Tax Discounts	(2,700)	(3,597)	897	133.21%
MV Tax Revenue, Current yr	29,000	18,461	10,540	63.66%
Township Tax Revenue, Current	485,000	504,215	(19,215)	103.96%
Township Tax Rev, Prior yrs	46,000	13,927	32,073	30.28%
Tax Interest	150	58	92	38.89%
Lake Lanier Tax Revenue	140,000	59,500		
Office State Fire Marshal Grant	-	50,000		
Misc. Revenue (Parade Fund)	5,735	5,735		
Other Revenue		1,170		
Investment Earnings	100	51		
Local Contributions	-	3,974		
Appropriation from Fund Balance	42,000	-		
	\$ 1,017,285	\$ 948,266	\$ 1,613	93.22%

EXPENDITURES & ENCUMBRANCES	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
PERSONNEL & OPERATING EXPENSES	\$ 909,050	\$ 516,199	\$ 8,236	\$ 384,615	57.69%
CAPITAL EQUIPMENT	\$ -	\$ 32,810			
DEBT	102,500	56,011		46,489	54.65%
	\$ 1,011,550	\$ 605,020		\$ 431,104	59.81%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 343,246			

HARMON FIELD FUND

REVENUES

	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
MV Tax Revenue, Current yr	\$ 17,000	\$ 10,009	\$ 6,991	58.88%
Township Tax Revenue, Current	254,500	257,704	(3,204)	101.26%
Township Tax Revenue, Prior yrs	2,500	2,420	80	96.81%
Polk Cty Grant, HF	45,000	45,000	-	100.00%
Harmon Field Usage		1,940		
Investment Earnings	840	577	263	68.73%
Harmon Half		9,125		
Recreation Donations		3,850		
Appropriation from Fund Balance	20,500	-	20,500	0.00%
	\$ 340,340	\$ 330,625	\$ 24,630	97.15%

*Donations are for benches at HF

EXPENDITURES & ENCUMBRANCES

	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
PERSONNEL & OPERATING EXPENSES	\$ 326,940	\$ 189,393	\$ 1,750	\$ 135,797	58.46%
DEBT	5,400	3,118		2,282	57.73%
HORSE SHOWS	23,122	22,879	1,179		
CAPITAL OUTLAY	-	-			
CAPITAL EQUIPMENT	-	-			
	\$ 355,462	\$ 215,389	\$ 2,929	\$ 138,080	61.42%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 115,236			

TOURISM FUND

REVENUES	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
OCCUPANCY TAXES	\$ 20,000	\$ 12,156	\$ 7,844	60.78%
APPROPRIATION FROM FUND BALANCE	26,000		26,000	0.00%
	\$ 46,000	\$ 12,156	\$ 33,844	26.43%

EXPENDITURES & ENCUMBRANCES	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
PERSONNEL & OPERATING EXPENSES	\$ 46,000	\$ 14,383	\$ -	\$ 31,617	31.27%
DEBT	\$ -	\$ -			
CAPITAL OUTLAY				-	0.00%
	\$ 46,000	\$ 14,383		\$ 31,617	31.27%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ (2,227)			

WATER/SEWER FUND

REVENUES	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
Utility Penalties, NSF Charges	\$ 20,000	\$ 12,220	\$ 7,780	61.10%
INTERFUND Rev, W/S Firemen	5,000	-	5,000	0.00%
Water Charges	1,380,000	870,194		
Water Tap, Connect Fees	2,000	2,875	(875)	143.75%
Reconnect Fees	4,000	4530.00	(530)	113.25%
INTERFUND Firemen	5,000	-		

Sewer Charges	575,000	363,005		
Sewer Tap, Connect Fees	1,000	-		
Collections Clearing (Insurance \$ for WWTP)		14,723		
Appropriation from Fund Balance	163,600	-	163,600	0.00%
	\$ 2,155,600	\$ 1,267,547	\$ 174,975	58.80%

EXPENDITURES & ENCUMBRANCES	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
DISTRIBUTION	\$ 473,232	\$ 300,170	\$ 32,103	\$ 140,960	70.21%
WATER PLANT	748,236	361,542	34,019	352,675	52.87%
SEWER PLANT	465,015	393,646	37,308	34,062	92.68%
COLLECTIONS	234,755	152,158	1,755	80,842	65.56%
AUTOMATED METER FEES					
DEBT	234,362	36,700		197,662	15.66%
TRANSFER OUT	-	-		-	0.00%
CONTRIBUTION TO FUND BALANCE	-			-	0.00%
.	\$ 2,155,600	\$ 1,244,215	\$ 105,184	\$ 806,200	62.60%
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ 23,331			

WATER METER FUND

REVENUES	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
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AUTOMATED METER FEES	45,500	25,976	19,524	57.09%
INVESTMENT EARNINGS	4,500	2,844	1,656	63.20%
APPROPRIATION FROM FUND BALANCE	-		-	0.00%
	<u>\$ 50,000</u>	<u>\$ 28,820</u>	<u>\$ 21,180</u>	<u>57.64%</u>

<i>EXPENDITURES & ENCUMBRANCES</i>	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
AUTOMATED METER FEES	50,000	28,820	5	21,175	57.65%
.	<u>\$ 50,000</u>	<u>\$ 28,820</u>		<u>\$ 21,175</u>	<u>57.64%</u>
NET REVENUE LESS EXPENDITURES (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>			

BRAEWICK SEWER REHAB PROJECT

<i>REVENUES</i>	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	2,923,302	(1,279,905)	177.88%
STATE REVOLVING LOAN PROCEEDS	1,612,355	10,000	1,602,355	
LOCAL FUNDS (W/S)	20,000	-		
	<u>\$ 3,275,752</u>	<u>\$ 2,933,302</u>	<u>\$ 322,450</u>	<u>89.55%</u>

<i>EXPENDITURES & ENCUMBRANCES</i>	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
CONSTRUCTION REHAB	3,064,468	2,352,337		712,131	76.76%
PROF. SERVICES, ENGINEERING	191,284	316,132		(124,848)	
LOAN CLOSING FEES	20,000	32,247			
.	<u>\$ 3,275,752</u>	<u>\$ 2,700,715</u>		<u>\$ 587,284</u>	<u>82.45%</u>

NET REVENUE LESS EXPENDITURES (DEFICIT)

\$ - \$ 232,587

WATER MAPPING PROJECT

<i>REVENUES</i>	<u>7/1/25-6/30/26 BUDGET</u>	<u>COLLECTED TO DATE</u>	<u>UNCOLLECTED TO DATE</u>	<u>YTD COLLECTED %</u>
ARPA AMERICAN RESCUE PLAN GRANT	254,500	220,310	34,190	86.57%
	<u>\$ 254,500</u>	<u>\$ 220,310</u>	<u>\$ 34,190</u>	<u>86.57%</u>

<i>EXPENDITURES & ENCUMBRANCES</i>	<u>7/1/25-6/30/26 BUDGET</u>	<u>SPENT TO DATE</u>	<u>ENCUMBRANCES TO DATE</u>	<u>UNSPENT TO DATE</u>	<u>YTD SPENT %</u>
PROF. SERVICES, ENGINEERING	254,500	83,075		171,425	32.64%
.	<u>\$ 254,500</u>	<u>\$ 83,075</u>		<u>\$ 171,425</u>	<u>32.64%</u>

NET REVENUE LESS EXPENDITURES (DEFICIT)	<u>\$ -</u>	<u>\$ 137,235</u>		
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SEWER MAPPING PROJECT

<i>REVENUES</i>	<u>7/1/25-6/30/26 BUDGET</u>	<u>COLLECTED TO DATE</u>	<u>UNCOLLECTED TO DATE</u>	<u>YTD COLLECTED %</u>
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ARPA AMERICAN RESCUE GRANT

	261,500	232,400	29,100	88.87%
\$	261,500	\$ 232,400	\$ 29,100	88.87%

EXPENDITURES & ENCUMBRANCES

PROF. SERVICES, ENGINEERING

	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
	261,500	100,530		160,970	38.44%
\$	261,500	\$ 100,530		\$ 160,970	38.44%

NET REVENUE LESS EXPENDITURES (DEFICIT)

\$	-	\$ 131,870			
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SANITATION FUND

REVENUES

SANITATION CHARGES

OTHER REVENUES

SOLID WASTE

APPROPRIATION FROM FUND BALANCE

	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
\$	309,000	\$ 184,853	\$ 124,147	59.82%
	450	786	(336)	174.74%
	600	310	290	51.60%
	-		-	0.00%
\$	310,050	\$ 185,949	\$ 124,101	59.97%

EXPENDITURES & ENCUMBRANCES

PERSONNEL & OPERATING EXPENSES

DEBT

Debt-GAAP Offset

CONTRIBUTION TO FUND BALANCE

	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
\$	297,169	\$ 172,690	\$ 2,402	\$ 122,076	58.92%
	12,881	-		12,881	0.00%
				-	0.00%
\$	310,050	\$ 172,690	\$ 2,402	\$ 134,957	56.47%

NET REVENUE LESS EXPENDITURES (DEFICIT)

\$ 13,259

CULTURAL & RECREATION FUND

<i>REVENUES</i>	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
Transfer In	\$ 5,000	\$ -	\$ 5,000	0.00%
Local Contributions, Grants	\$ 15,300	\$ 6,695		
Rogers Park Donations	\$ 4,500	\$ 2,700		
Morris Donations		\$ 650		
Appropriation from Fund Balance	\$ 10,000	\$ -		
	\$ 34,800	\$ 10,045	\$ 5,000	28.87%

<i>EXPENDITURES & ENCUMBRANCES</i>	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
CONTRACTED SERVICES	\$ 1,000	3686			
SPECIAL EVENT EXPENSES		3525			
CAPITAL OUTLAY	\$ 16,500	\$ 7,152	\$ 7,152	\$ 2,196	86.69%
CAPITAL EQUIPMENT	2,000	-		2,000	0.00%
	\$ 18,500	\$ 14,363	\$ 7,152	\$ 4,196	116.30%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ (4,318)			

CEMETERY

REVENUES	7/1/25-6/30/26 BUDGET	COLLECTED TO DATE	UNCOLLECTED TO DATE	YTD COLLECTED %
Local Contributions, Grants	\$ 8,800	\$ -		
APPROPRIATION OF FUND BALANCE	\$ 15,000	\$ -	\$ 15,000	0.00%
	\$ 23,800	\$ -	\$ 15,000	0.00%

EXPENDITURES & ENCUMBRANCES	7/1/25-6/30/26 BUDGET	SPENT TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	YTD SPENT %
SUPPLIES/MATERIALS	\$ 5,000	0			
CONTRACTED SERVICES	18,800	-	15,274	3,526	81.24%
	\$ 23,800	\$ -		\$ 3,526	0.00%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			

	7/1/25-6/30/26 BUDGET
GENERAL FUND	\$ 2,412,363
POLICE PENSION FUND	\$ 18,071
CULTURE & RECREATION	\$ 34,800
POWELL BILL FUND	\$ 80,000
TOURISM DEVELOPMENT FUND	\$ 46,000
SANITATION FUND	\$ 310,050
WATER & SEWER FUND	\$ 2,230,600

WATER METER FUND	\$	50,000
FIRE DEPARTMENT FUND	\$	1,017,285
HARMON FIELD FUND	\$	384,207
	\$	<u>6,583,376</u>

BRAEWICK SEWER REHAB PROJECT	\$	3,275,752
WATER MAPPING PROJECT	\$	254,500
SEWER MAPPING PROJECT	\$	261,500
SPECIAL PROJECT FUNDS	\$	<u>3,791,752</u>