TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 01/01/2025-03/31/2025

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	3/31/2025 ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,180,000	$ 1,177,086	$ 2,914	99.75%	$ 1,168,715
SALES TAXES/HOLD HARMLESS	601,000	435,718	165,282	72.50%	433,100
UTILITIES SALES TAXES	140,000	78,730	61,270	56.24%	71,354
BEER, WINE TAX	6,100	-			
ZONING PERMITS	5,000	7,300	(2,300)	146.00%	5,025
RENT	18,600	10,074	8,526	54.16%	14,356
LOAN PROCEEDS		-	-	0.00%	145,358
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	131,805	98,487			84,705
OTHER	6,200	37,687	(31,487)	607.86%	33,604
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	-	-			2,500
TRANSFER IN-GF ARP FUNDS	6,200				
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	-				
APPROPRIATION FROM FUND BALANCE	320,000		320,000	0.00%	
	$ 2,443,005	$ 1,845,082	$ 524,204	75.53%	$ 1,958,718

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 30,885	$ -	$ 35,708	46.38%	$ 35,490
ADMINISTRATION	647,309	570,166	-	77,143	88.08%	419,467
POLICE	860,191	606,153	-	254,038	70.47%	694,052
STREET	510,756	477,070	-	33,686	93.40%	339,845
PARKS & CEMETERY	18,000	21,439	-	(3,439)	119.11%	4,941
PLANNING/ZONING	-	-	-	-	0.00%	18,888
DEBT	35,156	23,352	-	11,804	66.42%	16,308
TRANSFER OUT	305,000	-	-	305,000	0.00%	88,650
	$ 2,443,005	$ 1,729,064	$ -	$ 713,941	70.78%	**$ 1,617,642**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 116,018**				**$ 341,076**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100		$ 28,100	0.00%	
	$ 28,100	$ -	$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 76,000	$ 83,037	$ (7,037)	109.26%	$ 77,177
APPROPRIATION FROM FUND BALANCE	-	51	(51)	0.00%	
	$ 76,000	$ 83,088	$ (7,088)	109.33%	$ 77,177

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 76,000	$ 171	$ 850	$ 74,979	1.34%	$ 17,235
DEBT				-	0.00%	
	$ 76,000	$ 171		$ 74,979	0.23%	$ 17,235
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 82,917**				**$ 59,942**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 254,000	$ 251,681		$ 2,319	99.09%	$ 244,427
MOTOR VEHICLE TAXES	29,000	26,763		2,237	92.29%	20,560
TOWNSHIP TAX REVENUE	453,500	490,414		(36,914)	108.14%	441,544
LAKE LANIER TAX REVENUE	100,000	70,000		30,000	70.00%	59,000
TAX DISCOUNTS	(2,000)	(2,632)		632	131.61%	(2,095)
OTHER REVENUE	4,413	52,171		(47,758)	1182.21%	7,061
CHRISTMAS PARADE	4,500	500		4,000	11.11%	4,441
LOAN PROCEEDS	813,000	852,459		(39,459)	104.85%	
FEMA GRANT MONEY	-	61,915				185,745
OFFICE STATE FIRE MARSHALL GRANT						
INVESTMENT EARNINGS	-	74				80
LOCAL CONTRIBUTIONS	25,000	-				800
SALE OF CAPITAL ASSETS	-	15,000				4,000
FUND BALANCE APPROPRIATION	42,000	-		42,000	0.00%	
	$ 1,723,413	$ 1,818,346		$ (42,944)	105.51%	$ 965,563

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 868,413	$ 690,458	$ -	$ 177,955	79.51%	$ 679,835
CAPITAL EQUIPMENT	$ 855,000	$ 915,214				$ 194,000
DEBT	-			-	0.00%	
	$ 1,723,413	$ 1,605,672		$ 177,955	93.17%	$ 873,835
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 212,674**				**$ 91,728**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 25,000	$ 15,192		$ 9,808	60.77%	$ 10,910
TOWNSHIP TAX	257,000	270,678		(13,678)	105.32%	216,208
RENTAL	7,500	3,258		4,243	43.43%	5,790
USAGE	20,000	1,408		18,593	7.04%	22,108
OTHER	1,150	587		563	51.06%	35
HORSE SHOW FEES	17,977	200		17,777	1.11%	24,605
EQUESTRIAN RESTORATION DONATIONS						
PICKLE BALL COURT DONATIONS						
APPROPRIATION FROM FUND BALANCE	25,000			25,000	0.00%	
POLK COUNTY GRANT	-	-		-	0.00%	68,650
TRANSFER IN-TOT	-	-		-	0.00%	78,650
INVESTMENT EARNINGS		830				883
LOAN PROCEEDS	50,000	-		50,000	0.00%	23,625
LOCAL ORGANIZATION GRANTS	25,000	6,017		18,983	24.07%	3,000
DISCOUNTS						
	$ 428,627	$ 298,168		$ 131,288	69.56%	$ 454,464

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 314,077	$ 219,072		$ 95,005	69.75%	$ 230,516
DEBT	5,400	4,008		1,392	74.23%	1,336
HORSE SHOWS	8,000	1,707				10,107
MAINTENANCE SHED RESTORATION						
CAPITAL OUTLAY	51,150	1,396				169,883
CAPITAL EQUIPMENT	50,000	26,305				28,034
	$ 428,627	$ 252,488		$ 96,397	58.91%	$ 439,875
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 45,681**				**$ 14,589**

TOURISM FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 20,000	$ 12,633		$ 7,367	63.16%	$ 15,513
APPROPRIATION FROM FUND BALANCE	7,700			7,700	0.00%	
	$ 27,700	$ 12,633		$ 15,067	45.61%	$ 15,513

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 21,500	$ 18,861	$ -	$ 2,639	87.73%	$ 22,006
CAPITAL OUTLAY	6,200	-		6,200	0.00%	2,500
	$ 27,700	$ 18,861		$ 8,839	68.09%	$ 24,506
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (6,229)**				**$ (8,993)**

WATER & SEWER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,347,000	$ 1,033,310		$ 313,690	76.71%	$ 985,758
SEWER CHARGES	531,000	437,319		93,681	82.36%	409,731
AUTOMATED METER FEES						
COLUMBUS & SALUDA EMERGENCY WATER LINE	-			-	0.00%	5,084
OTHER				-	0.00%	(284)
STATE GRANT	493,414	933,446				
INVESTMENT EARNINGS	-	-				
LOAN PROCEEDS	-					
APPROPRIATION FROM FUND BALANCE	200,000			200,000	0.00%	
	$ 2,571,414	$ 2,404,075		$ 607,371	93.49%	$ 1,400,289

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 456,403	$ 334,902	$ -	$ 121,501	73.38%	$ 249,766
WATER PLANT	710,984	452,456	-	258,528	63.64%	453,478
SEWER PLANT	396,891	291,410	-	105,481	73.42%	269,524
COLLECTIONS	246,829	190,597	-	56,232	77.22%	175,616
AUTOMATED METER FEES						
DEBT	700,307	520,503		179,804	74.32%	40,205
TRANSFER OUT	60,000					
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 2,571,414	$ 1,789,867		$ 721,547	69.61%	$ 1,188,589
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 614,207**				**$ 211,701**

WATER METER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	46,000	33,680		12,320	73.22%	33,902
INVESTMENT EARNINGS	4,000	4,088		(88)	102.21%	5,454
APPROPRIATION FROM FUND BALANCE	-			-	0.00%	
	$ 50,000	$ 37,768		$ 12,232	75.54%	$ 39,355

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	50,000	20,782		29,218	41.56%	42,883
.	$ 50,000	$ 20,782		$ 29,218	41.56%	$ 42,883
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 16,985**				**$ (3,527)**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	2,709,679	(1,066,282)	164.88%	217,320
STATE REVOLVING LOAN PROCEEDS	1,612,355	10,000	1,602,355		30,600
LOCAL FUNDS (W/S)	20,000				
	$ 3,275,752	$ 2,719,679	$ 536,074	83.02%	$ 247,920

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468	2,181,061		883,407	71.17%	
PROF. SERVICES, ENGINEERING	191,284	362,693		(171,409)		81,067
LOAN CLOSING FEES	20,000	32,247				
.	$ 3,275,752	$ 2,576,001		$ 711,998	78.64%	$ 81,067
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 143,678**				**$ 166,853**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	178,455	76,045	70.12%	92,795
	$ 254,500	$ 178,455	$ 76,045	70.12%	$ 92,795

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	148,075		106,425	58.18%	96,590
.	$ 254,500	$ 148,075		$ 106,425	58.18%	$ 96,590
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 30,380**				**$ (3,795)**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	192,460	69,040	73.60%	122,805
	$ 261,500	$ 192,460	$ 69,040	73.60%	$ 122,805

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	141,115		120,385	53.96%	126,660
.	$ 261,500	$ 141,115		$ 120,385	53.96%	$ 126,660
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 51,345**				**$ (3,855)**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 294,000	$ 225,615	$ 68,385	76.74%	$ 210,625
OTHER REVENUES	450	1,720	(1,270)	382.27%	1,897
SOLID WASTE	630	611	19	97.04%	630
INTERFUND TRANSFER FROM GF			-	0.00%	
	$ 295,080	$ 227,947	$ 67,133	77.25%	$ 213,152

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 282,227	$ 211,736	$ -	$ 70,491	75.02%	$ 206,181
DEBT	12,853	12,853		0	100.00%	12,853
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 295,080	$ 224,589		$ 70,491	76.11%	$ 219,034
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 3,358**				**$ (5,882)**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2024 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK	$ 4,500	$ 2,300		$ 2,200	51.11%	$ 1,325
WOODLAND PARK		$ -				
TRANSFER IN	$ 5,000	$ -				$ 10,000
DONATIONS		$ 1,000				
APPROPRIATION FROM FUND BALANCE	10,000			10,000	0.00%	
	$ 19,500	$ 3,300		$ 12,200	16.92%	$ 11,325

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2024 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		235				8034
CAPITAL OUTLAY	$ 19,500		$ -	$ 19,500	0.00%	
CONTRACTED SERVICES		734		(734)	0.00%	1,000
	$ 19,500	$ 969		$ 18,766	4.97%	$ 9,034
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 2,331**				**$ 2,291**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	$ 2,443,005
POLICE PENSION FUND	$ 28,100
CULTURE & RECREATION	$ 19,500
POWELL BILL FUND	$ 76,000
TOURISM DEVELOPMENT FUND	$ 35,500
SANITATION FUND	$ 295,080
WATER & SEWER FUND	$ 2,571,414
WATER METER FUND	$ 50,000
FIRE DEPARTMENT FUND	$ 1,723,413
HARMON FIELD FUND	$ 428,627
	$ 7,670,639
BRAEWICK SEWER REHAB PROJECT	$ 3,275,752
WATER MAPPING PROJECT	$ 254,500
SEWER MAPPING PROJECT	$ 261,500
SPECIAL PROJECT FUNDS	**$ 3,791,752**