TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 01/01/2025-03/31/2025

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	2/28/2025 ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,180,000	$ 1,149,764	$ 30,236	97.44%	$ 1,136,849
SALES TAXES/HOLD HARMLESS	601,000	367,428	233,572	61.14%	368,658
UTILITIES SALES TAXES	140,000	43,340	96,660	30.96%	36,887
BEER, WINE TAX	6,100	-			
ZONING PERMITS	5,000	5,950	(950)	119.00%	4,025
RENT	18,600	9,294	9,306	49.97%	13,128
LOAN PROCEEDS		-	-	0.00%	145,358
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	131,805	88,266			74,977
OTHER	6,200	37,674	(31,474)	607.64%	27,213
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	-	-			2,500
TRANSFER IN-GF ARP FUNDS	6,200				
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	-				
APPROPRIATION FROM FUND BALANCE	320,000		320,000	0.00%	
	$ 2,443,005	$ 1,701,717	$ 657,350	69.66%	$ 1,809,594

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 25,375	$ -	$ 41,218	38.10%	$ 33,376
ADMINISTRATION	647,309	498,418	-	148,891	77.00%	375,099
POLICE	860,191	543,631	-	316,560	63.20%	618,858
STREET	510,756	417,579	-	93,177	81.76%	291,194
PARKS & CEMETERY	18,000	21,080	-	(3,080)	117.11%	4,845
PLANNING/ZONING	-	-	-	-	0.00%	18,888
DEBT	35,156	21,017	-	14,139	59.78%	16,308
TRANSFER OUT	305,000	-	-	305,000	0.00%	88,650
	$ 2,443,005	$ 1,527,101	$ -	$ 915,904	62.51%	**$ 1,447,218**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 174,616**				**$ 362,376**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100		$ 28,100	0.00%	
	$ 28,100	$ -	$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 76,000	$ 83,037	$ (7,037)	109.26%	$ 77,177
APPROPRIATION FROM FUND BALANCE	-	45	(45)	0.00%	
	$ 76,000	$ 83,083	$ (7,083)	109.32%	$ 77,177

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 76,000	$ 171	$ 850	$ 74,979	1.34%	$ 17,235
DEBT				-	0.00%	
	$ 76,000	$ 171		$ 74,979	0.23%	$ 17,235
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 82,911**				**$ 59,942**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 254,000	$ 248,183		$ 5,817	97.71%	$ 240,437
MOTOR VEHICLE TAXES	29,000	23,586		5,414	81.33%	17,778
TOWNSHIP TAX REVENUE	453,500	481,305		(27,805)	106.13%	431,480
LAKE LANIER TAX REVENUE	100,000	70,000		30,000	70.00%	59,000
TAX DISCOUNTS	(2,000)	(2,632)		632	131.61%	(2,095)
OTHER REVENUE	4,413	46,672		(42,259)	1057.59%	7,061
CHRISTMAS PARADE	4,500	550		3,950	12.22%	4,441
LOAN PROCEEDS	813,000	852,459		(39,459)	104.85%	
FEMA GRANT MONEY	-	61,915				185,745
OFFICE STATE FIRE MARSHALL GRANT						
INVESTMENT EARNINGS	-	66				70
LOCAL CONTRIBUTIONS	25,000	-				800
SALE OF CAPITAL ASSETS	-	15,000				4,000
FUND BALANCE APPROPRIATION	42,000	-		42,000	0.00%	
	$ 1,723,413	$ 1,797,104		$ (21,710)	104.28%	$ 948,718

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 868,413	$ 620,186	$ -	$ 248,227	71.42%	$ 595,040
CAPITAL EQUIPMENT	$ 855,000	$ 915,214				$ 194,000
DEBT	-			-	0.00%	
	$ 1,723,413	$ 1,535,400		$ 248,227	89.09%	$ 789,040
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 261,704**				**$ 159,677**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 25,000	$ 13,202		$ 11,798	52.81%	$ 9,270
TOWNSHIP TAX	257,000	264,886		(7,886)	103.07%	204,607
RENTAL	7,500	3,258		4,243	43.43%	5,190
USAGE	20,000	1,408		18,593	7.04%	18,323
OTHER	1,150	585		565	50.87%	
HORSE SHOW FEES	17,977	200		17,777	1.11%	15,535
EQUESTRIAN RESTORATION DONATIONS						
PICKLE BALL COURT DONATIONS						
APPROPRIATION FROM FUND BALANCE	25,000			25,000	0.00%	
POLK COUNTY GRANT	-	-		-	0.00%	68,650
TRANSFER IN-TOT	-	-		-	0.00%	78,650
INVESTMENT EARNINGS		744				782
LOAN PROCEEDS	50,000	-		50,000	0.00%	23,625
LOCAL ORGANIZATION GRANTS	25,000	6,017		18,983	24.07%	3,000
DISCOUNTS						
	$ 428,627	$ 290,299		$ 139,072	67.73%	$ 427,631

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 314,077	$ 196,552		$ 117,525	62.58%	$ 202,604
DEBT	5,400	3,563		1,837	65.98%	891
HORSE SHOWS	8,000	1,707				7,332
MAINTENANCE SHED RESTORATION						
CAPITAL OUTLAY	51,150	1,396				143,350
CAPITAL EQUIPMENT	50,000	26,305				28,034
	$ 428,627	$ 229,523		$ 119,362	53.55%	$ 382,210
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 60,776**				**$ 45,421**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 20,000	$ 11,493	$ 8,507	57.46%	$ 14,281
APPROPRIATION FROM FUND BALANCE	7,700		7,700	0.00%	
	$ 27,700	$ 11,493	$ 16,207	41.49%	$ 14,281

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 21,500	$ 16,670	$ -	$ 4,830	77.54%	$ 17,872
CAPITAL OUTLAY	6,200	-		6,200	0.00%	2,500
	$ 27,700	$ 16,670		$ 11,030	60.18%	$ 20,372
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (5,178)**				**$ (6,091)**

W A T E R & S E W E R F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,347,000	$ 935,017	$ 411,983	69.41%	$ 884,969
SEWER CHARGES	531,000	394,261	136,739	74.25%	365,192
AUTOMATED METER FEES					
COLUMBUS & SALUDA EMERGENCY WATER LINE	-		-	0.00%	5,084
OTHER			-	0.00%	(284)
STATE GRANT	493,414	933,446			
INVESTMENT EARNINGS	-	-			
LOAN PROCEEDS	-				
APPROPRIATION FROM FUND BALANCE	200,000		200,000	0.00%	
	$ 2,571,414	$ 2,262,724	$ 748,722	88.00%	$ 1,254,962

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 456,403	$ 300,459	$ -	$ 155,944	65.83%	$ 216,920
WATER PLANT	710,984	411,495	-	299,489	57.88%	421,022
SEWER PLANT	396,891	266,214	-	130,677	67.07%	235,724
COLLECTIONS	246,829	172,274	-	74,555	69.79%	128,143
AUTOMATED METER FEES						
DEBT	700,307	520,503		179,804	74.32%	28,022
TRANSFER OUT	60,000					
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 2,571,414	$ 1,670,944		$ 840,470	64.98%	$ 1,029,830
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 591,779**				**$ 225,132**

W A T E R METER F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	46,000	29,722	16,278	64.61%	30,264
INVESTMENT EARNINGS	4,000	3,664	336	91.59%	4,827
APPROPRIATION FROM FUND BALANCE	-		-	0.00%	
	$ 50,000	$ 33,386	$ 16,614	66.77%	$ 35,091

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	50,000	18,986		31,014	37.97%	42,883
.	$ 50,000	$ 18,986		$ 31,014	37.97%	$ 42,883
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 14,400**				**$ (7,792)**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	2,709,679	(1,066,282)	164.88%	217,320
STATE REVOLVING LOAN PROCEEDS	1,612,355	10,000	1,602,355		30,600
LOCAL FUNDS (W/S)	20,000				
	$ 3,275,752	$ 2,719,679	$ 536,074	83.02%	$ 247,920

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468	2,181,061		883,407	71.17%	
PROF. SERVICES, ENGINEERING	191,284	327,029		(135,745)		81,067
LOAN CLOSING FEES	20,000	32,247				
.	$ 3,275,752	$ 2,540,337		$ 747,662	77.55%	$ 81,067
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 179,342**				**$ 166,853**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	172,270	82,230	67.69%	90,165
	$ 254,500	$ 172,270	$ 82,230	67.69%	$ 90,165

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	145,530		108,970	57.18%	96,590
.	$ 254,500	$ 145,530		$ 108,970	57.18%	$ 96,590
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 26,740**				**$ (6,425)**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	190,200	71,300	72.73%	119,425
	$ 261,500	$ 190,200	$ 71,300	72.73%	$ 119,425

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	138,855		122,645	53.10%	126,660
.	$ 261,500	$ 138,855		$ 122,645	53.10%	$ 126,660
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 51,345**				**$ (7,235)**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 294,000	$ 200,403	$ 93,597	68.16%	$ 187,252
OTHER REVENUES	450	1,022	(572)	227.20%	1,897
SOLID WASTE	630	611	19	97.04%	630
INTERFUND TRANSFER FROM GF			-	0.00%	
	$ 295,080	$ 202,037	$ 93,043	68.47%	$ 189,780

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 282,227	$ 189,140	$ -	$ 93,087	67.02%	$ 175,043
DEBT	12,853	-		12,853	0.00%	-
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 295,080	$ 189,140		$ 105,940	64.10%	$ 175,043
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 12,897**				**$ 14,737**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	2/28/2025 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK	$ 4,500	$ 2,000	$ 2,500	44.44%	$ 1,175
WOODLAND PARK		$ -			
TRANSFER IN	$ 5,000	$ -			$ 10,000
DONATIONS		$ 1,000			
APPROPRIATION FROM FUND BALANCE	10,000		10,000	0.00%	
	$ 19,500	$ 3,000	$ 12,500	15.38%	$ 11,175

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	2/28/2025 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		235				8034
CAPITAL OUTLAY	$ 19,500		$ -	$ 19,500	0.00%	
CONTRACTED SERVICES		500		(500)	0.00%	1,000
	$ 19,500	$ 735		$ 19,000	3.77%	$ 9,034
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 2,265**				**$ 2,141**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	$ 2,443,005
POLICE PENSION FUND	$ 28,100
CULTURE & RECREATION	$ 19,500
POWELL BILL FUND	$ 76,000
TOURISM DEVELOPMENT FUND	$ 35,500
SANITATION FUND	$ 295,080
WATER & SEWER FUND	$ 2,571,414
WATER METER FUND	$ 50,000
FIRE DEPARTMENT FUND	$ 1,723,413
HARMON FIELD FUND	$ 428,627
	$ 7,670,639
BRAEWICK SEWER REHAB PROJECT	$ 3,275,752
WATER MAPPING PROJECT	$ 254,500
SEWER MAPPING PROJECT	$ 261,500
SPECIAL PROJECT FUNDS	**$ 3,791,752**