TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 10/01/2024-12/31/2024

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	10/31/2024 ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,180,000	$ 732,105	$ 447,895	62.04%	$ 673,201
SALES TAXES/HOLD HARMLESS	601,000	129,547	471,453	21.56%	127,641
UTILITIES SALES TAXES	140,000	-	140,000	0.00%	-
BEER, WINE TAX	6,100	-			-
ZONING PERMITS	5,000	3,900	1,100	78.00%	1,825
RENT	18,600	5,695	12,905	30.62%	8,199
LOAN PROCEEDS	-	-	-	0.00%	-
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	130,000	36,090			37,167
OTHER	-	18,040	(18,040)	0.00%	2,267
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	-	-			
TRANSFER IN-GF ARP FUNDS					-
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	-				
APPROPRIATION FROM FUND BALANCE	100,000		-	0.00%	
	$ 2,208,800	$ 925,377	$ 1,055,313	45.39%	$ 850,300

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 10,418	$ -	$ 56,175	15.64%	$ 18,310
ADMINISTRATION	627,309	261,808	-	295,501	46.98%	198,172
POLICE	860,191	250,466	-	609,725	29.12%	340,132
STREET	496,551	157,108	-	339,443	31.64%	148,586
PARKS & CEMETERY	18,000	15,594	-	2,406	86.63%	2,658
PLANNING/ZONING	-	-	-	-	0.00%	17,390
DEBT	35,156	9,341	-	25,815	26.57%	
TRANSFER OUT	105,000	-	-	5,000	0.00%	88,650
	$ 2,208,800	$ 704,734	$ -	$ 1,334,066	34.57%	**$ 813,897**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 220,643**				**$ 36,403**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100		$ 28,100	0.00%	
	$ 28,100	$ -	$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 76,000	$ 41,519	$ 34,481	54.63%	$ 34,154
APPROPRIATION FROM FUND BALANCE	-	19	(19)	0.00%	
	$ 76,000	$ 41,537	$ 34,463	54.65%	$ 34,154

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 76,000	$ -	$ 850	$ 75,150	1.12%	$ 6,235
DEBT				-	0.00%	
	$ 76,000	$ -		$ 75,150	0.00%	$ 6,235
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 41,537**				**$ 27,919**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 254,000	$ 161,994	$ 92,006	63.78%	$ 145,913
MOTOR VEHICLE TAXES	29,000	10,374	18,626	35.77%	6,567
TOWNSHIP TAX REVENUE	453,500	371,728	81,772	81.97%	330,072
LAKE LANIER TAX REVENUE	100,000	-	100,000	0.00%	29,500
TAX DISCOUNTS	(2,000)	(2,632)	632	131.61%	(2,095)
OTHER REVENUE	4,413	26,002	(21,589)	589.21%	35
CHRISTMAS PARADE	4,500	-	4,500	0.00%	4,341
LOAN PROCEEDS	813,000	-	813,000	0.00%	
FEMA GRANT MONEY	-	-			
OFFICE STATE FIRE MARSHALL GRANT					
INVESTMENT EARNINGS	-	27			
LOCAL CONTRIBUTIONS		-			
SALE OF CAPITAL ASSETS	-	15,000			
FUND BALANCE APPROPRIATION	42,000	-	42,000	0.00%	
	$ 1,698,413	$ 582,493	$ 1,130,947	34.30%	$ 514,333

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 843,413	$ 292,756	$ -	$ 550,657	34.71%	$ 288,723
CAPITAL EQUIPMENT	$ 855,000	$ 861,969				
DEBT	-			-	0.00%	-
	$ 1,698,413	$ 1,154,725		$ 550,657	67.99%	$ 288,723
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (572,232)**				**$ 225,610**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 25,000	$ 5,617	$ 19,383	22.47%	$ 3,596
TOWNSHIP TAX	257,000	200,646	56,354	78.07%	149,131
RENTAL	7,500	3,258	4,243	43.43%	2,850
USAGE	20,000	3,288	16,713	16.44%	10,988
OTHER		60	(60)	0.00%	1,389
HORSE SHOW FEES	17,977	200	17,777	1.11%	12,785
EQUESTRIAN RESTORATION DONATIONS					
PICKLE BALL COURT DONATIONS					
APPROPRIATION FROM FUND BALANCE	25,000		-	0.00%	
POLK COUNTY GRANT	-	-	-	0.00%	
TRANSFER IN-TOT	-	-	-	0.00%	78,650
INVESTMENT EARNINGS		304			
LOAN PROCEEDS	50,000	-	50,000	0.00%	
LOCAL ORGANIZATION GRANTS	25,000	-	-	0.00%	
DISCOUNTS					
	$ 428,627	$ 213,372	$ 164,409	56.53%	$ 259,388

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 314,077	$ 104,219		$ 209,858	33.18%	$ 118,864
DEBT	5,400	1,782		3,618	32.99%	
HORSE SHOWS	8,000	1,584				3,006
MAINTENANCE SHED RESTORATION		29				
CAPITAL OUTLAY	51,150	1,396				527
CAPITAL EQUIPMENT	50,000	26,305				23,625
	$ 428,627	$ 135,314		$ 213,477	35.85%	$ 146,022
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 78,058**				**$ 113,367**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 20,000	$ 7,269		$ 12,731	36.34%	$ 8,111
APPROPRIATION FROM FUND BALANCE	1,500			-	0.00%	
	$ 21,500	$ 7,269		$ 12,731	36.34%	$ 8,111

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 21,500	$ 6,286	$ -	$ 13,714	31.43%	$ 10,316
CAPITAL OUTLAY		-		-	0.00%	
	$ 21,500	$ 6,286		$ 13,714	31.43%	$ 10,316
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 982**				**$ (2,205)**

W A T E R & S E W E R F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,342,000	$ 499,988		$ 842,012	37.26%	$ 457,740
SEWER CHARGES	536,000	208,080		327,920	38.82%	185,236
AUTOMATED METER FEES						
COLUMBUS & SALUDA EMERGENCY WATER LINE	-			-	0.00%	
OTHER				-	0.00%	2,466
STATE GRANT	493,414	768,293				
INVESTMENT EARNINGS	-	-				
LOAN PROCEEDS	-					
APPROPRIATION FROM FUND BALANCE	200,000			125,000	0.00%	
	$ 2,571,414	$ 1,476,360		$ 1,294,932	59.14%	$ 645,443

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 456,403	$ 154,822	$ -	$ 301,581	33.92%	$ 114,697
WATER PLANT	710,984	189,755	-	521,229	26.69%	204,389
SEWER PLANT	396,891	120,862	-	276,029	30.45%	131,986
COLLECTIONS	246,829	84,044	-	147,785	36.25%	59,633
AUTOMATED METER FEES						
DEBT	700,307	793,336		(93,029)	113.28%	28,022
TRANSFER OUT						
CONTRIBUTION TO FUND BALANCE	60,000			-	0.00%	
.	$ 2,571,414	$ 1,342,819		$ 1,153,595	53.79%	$ 538,726
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 133,541**				**$ 106,716**

W A T E R METER F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	46,000	15,014		30,986	32.64%	15,464
INVESTMENT EARNINGS	4,000	1,499		2,501	37.47%	2,399
APPROPRIATION FROM FUND BALANCE	-			-	0.00%	
	$ 50,000	$ 16,513		$ 33,487	33.03%	$ 17,864

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	50,000	8,178		41,822	16.36%	42,113
.	$ 50,000	$ 8,178		$ 41,822	16.36%	$ 42,113
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 8,335**				**$ (24,250)**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	843,544		799,854	51.33%	190,312
STATE REVOLVING LOAN PROCEEDS	1,612,355	-		1,612,355		30,600
LOCAL FUNDS (W/S)	20,000					
	$ 3,275,752	$ 843,544		$ 2,412,209	25.75%	$ 220,912

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468	921,900		2,142,568	30.08%	
PROF. SERVICES, ENGINEERING	191,284	266,634		(75,350)		57,678
LOAN CLOSING FEES	20,000	32,247				
.	$ 3,275,752	$ 1,220,781		$ 2,067,218	37.27%	$ 57,678
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (377,237)**				**$ 163,233**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	147,020		107,480	57.77%	41,440
	$ 254,500	$ 147,020		$ 107,480	57.77%	$ 41,440

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	123,645		130,855	48.58%	45,190
.	$ 254,500	$ 123,645		$ 130,855	48.58%	$ 45,190
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 23,375**				**$ (3,750)**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	163,860		97,640	62.66%	66,000
	$ 261,500	$ 163,860		$ 97,640	62.66%	$ 66,000

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	119,595		141,905	45.73%	87,730
.	$ 261,500	$ 119,595		$ 141,905	45.73%	$ 87,730
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 44,265**				**$ (21,730)**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 294,000	$ 99,998		$ 194,002	34.01%	$ 93,514
OTHER REVENUES	450	1,022		(572)	227.20%	836
SOLID WASTE	630	-		630	0.00%	-
INTERFUND TRANSFER FROM GF				-	0.00%	
	$ 295,080	$ 101,020		$ 194,060	34.23%	$ 94,350

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 282,227	$ 84,059	$ -	$ 198,168	29.78%	$ 94,023
DEBT	12,853	-		12,853	0.00%	-
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 295,080	$ 84,059		$ 211,021	28.49%	$ 94,023
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 16,961**				**$ 327**

GRANT F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
ARP FUNDS				$ -	0.00%	$ -
	$ -	$ -		$ -	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT			$ -	$ -	0.00%	
	$ -	$ -		$ -	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	10/31/2024 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK	$ 4,500	$ 2,000		$ 2,500	44.44%	$ 1,175
WOODLAND PARK		$ -				
TRANSFER IN	$ 5,000	$ -				$ 10,000
DONATIONS		$ 1,000				
APPROPRIATION FROM FUND BALANCE	10,000			10,000	0.00%	
	$ 19,500	$ 3,000		$ 12,500	15.38%	$ 11,175

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	10/31/2024 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		0				0
CAPITAL OUTLAY	$ 19,500		$ -	$ 19,500	0.00%	
CONTRACTED SERVICES				-	0.00%	1,000
	$ 19,500	$ -		$ 19,500	0.00%	$ 1,000
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 3,000**				**$ 10,175**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	$ 2,208,800
POLICE PENSION FUND	$ 28,100
CULTURE & RECREATION	$ 19,500
POWELL BILL FUND	$ 76,000
TOURISM DEVELOPMENT FUND	$ 21,500
SANITATION FUND	$ 295,080
WATER & SEWER FUND	$ 2,571,414
WATER METER FUND	$ 50,000
FIRE DEPARTMENT FUND	$ 1,698,413
HARMON FIELD FUND	$ 428,627
	$ 7,397,434

BRAEWICK SEWER REHAB PROJECT	$ 3,275,752
WATER MAPPING PROJECT	$ 254,500
SEWER MAPPING PROJECT	$ 261,500
SPECIAL PROJECT FUNDS	**$ 3,791,752**