TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2023-05/31/2024

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,110,000	$ 1,191,819	$ (81,819)	107.37%	$ 1,031,980
SALES TAXES/HOLD HARMLESS	588,000	540,534	47,466	91.93%	523,363
UTILITIES SALES TAXES	140,000	71,354	68,646	50.97%	68,609
BEER, WINE TAX	6,100	7,625			7,089
ZONING PERMITS	7,000	6,825	175	97.50%	7,425
RENT	14,000	18,552	(4,552)	132.51%	15,492
LOAN PROCEEDS	325,307	145,358	179,949	44.68%	
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	53,000	103,969			
OTHER		34,107	(34,107)	0.00%	23,541
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	2,500	2,500			
TRANSFER IN-GF ARP FUNDS					257,348
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	25,000				
APPROPRIATION FROM FUND BALANCE	221,665		221,665	0.00%	
	$ 2,520,672	$ 2,122,642	$ 397,423	84.21%	$ 1,934,847

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 44,449	$ -	$ 22,144	66.75%	$ 78,293
ADMINISTRATION	610,229	451,991	-	158,238	74.07%	643,712
POLICE	988,511	789,284	-	199,227	79.85%	629,139
STREET	631,899	419,635	-	212,264	66.41%	470,827
PARKS & CEMETERY	17,600	16,746	-	854	95.15%	8,640
PLANNING/ZONING	39,864	18,888	-	20,976	47.38%	1,000
DEBT	37,326	16,308	-	21,018	43.69%	16,325
TRANSFER OUT	128,650	128,650	-	-	100.00%	
	$ 2,520,672	$ 1,885,952	$ -	$ 634,720	74.82%	**$ 1,847,936**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 236,690**				**$ 86,911**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100		$ 28,100	0.00%	
	$ 28,100	$ -	$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 77,500	$ 76,196		$ 1,304	98.32%	$ 68,567
APPROPRIATION FROM FUND BALANCE	70,129			70,129	0.00%	
	$ 147,629	$ 76,196		$ 71,433	51.61%	$ 68,567

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 147,629	$ 17,235	$ 850	$ 129,544	12.25%	$ 98,730
DEBT				-	0.00%	
	$ 147,629	$ 17,235		$ 129,544	11.67%	$ 98,730
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 58,961**				**$ (30,163)**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 234,087	$ 246,827		$ (12,740)	105.44%	$ 214,252
MOTOR VEHICLE TAXES	32,000	26,310		5,690	82.22%	22,524
TOWNSHIP TAX REVENUE	447,500	446,124		1,376	99.69%	400,222
LAKE LANIER TAX REVENUE	85,000	88,500		(3,500)	104.12%	72,750
TAX DISCOUNTS	(2,800)	(2,095)		(705)	74.82%	(2,191)
OTHER REVENUE	7,000	7,082		(82)	101.18%	13,212
CHRISTMAS PARADE	4,500	4,441		59	98.69%	3,785
LOAN PROCEEDS	12,307					
FEMA GRANT MONEY	252,351	185,745				
OFFICE STATE FIRE MARSHALL GRANT						45,000
INVESTMENT EARNINGS	2,000	97				
LOCAL CONTRIBUTIONS		800				
SALE OF CAPITAL ASSETS	4,000	4,000				
FUND BALANCE APPROPRIATION	126,665			126,665	0.00%	
	$ 1,204,610	$ 1,007,832		$ 116,762	83.66%	$ 769,554

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 885,334	$ 798,766	$ -	$ 86,568	90.22%	$ 685,736
CAPITAL EQUIPMENT	$ 277,276	$ 194,000				
DEBT	42,000			42,000	0.00%	37,512
	$ 1,204,610	$ 992,766		$ 128,568	82.41%	$ 723,248
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 15,066**				**$ 46,306**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 14,000	$ 13,857		$ 143	98.98%	$ 13,509
TOWNSHIP TAX	227,100	219,004		8,096	96.43%	210,538
RENTAL	10,000	6,990		3,010	69.90%	5,129
USAGE	20,000	26,853		(6,853)	134.26%	27,395
OTHER		244		(244)	0.00%	1,298
HORSE SHOW FEES	17,000	32,095		(15,095)	188.79%	15,790
EQUESTRIAN RESTORATION DONATIONS						18,895
PICKLE BALL COURT DONATIONS						50
APPROPRIATION FROM FUND BALANCE	66,358			66,358	0.00%	
POLK COUNTY GRANT	68,650	68,650		-	100.00%	
TRANSFER IN-TOT	108,650	108,650		-	100.00%	
INVESTMENT EARNINGS		1,084				
LOAN PROCEEDS	23,625	23,625		0	100.00%	
LOCAL ORGANIZATION GRANTS	28,000	5,500		22,500	19.64%	
DISCOUNTS	(500)					
	$ 582,883	$ 506,550		$ 77,917	86.90%	$ 292,604

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 305,500	$ 273,146		$ 32,354	89.41%	$ 231,478
DEBT	2,700	2,227		473	82.48%	
HORSE SHOWS	17,000	13,924				3,638
MAINTENANCE SHED RESTORATION						16,996
CAPITAL OUTLAY	229,658	169,883				57,289
CAPITAL EQUIPMENT	28,025	28,034				
	$ 582,883	$ 487,214		$ 32,827	83.59%	$ 309,401
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 19,337**				**$ (16,797)**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 25,500	$ 19,952		$ 5,548	78.24%	$ 25,155
APPROPRIATION FROM FUND BALANCE	10,000			10,000	0.00%	
	$ 35,500	$ 19,952		$ 15,548	56.20%	$ 25,155

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 35,500	$ 26,238	$ -	$ 9,262	73.91%	$ 22,082
CAPITAL OUTLAY		2,500		(2,500)	0.00%	
	$ 35,500	$ 28,738		$ 6,762	80.95%	$ 22,082
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (8,786)**				**$ 3,073**

W A T E R & S E W E R F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,292,200	$ 1,198,633		$ 93,567	92.76%	$ 1,036,087
SEWER CHARGES	496,000	492,293		3,707	99.25%	425,589
AUTOMATED METER FEES						37,396
COLUMBUS & SALUDA EMERGENCY WATER LINE	56,390	5,084		51,306	9.02%	
OTHER		5,216		(5,216)	0.00%	6,650
INVESTMENT EARNINGS	3,900	-				
LOAN PROCEEDS	115,000					
APPROPRIATION FROM FUND BALANCE	183,220			183,220	0.00%	
	$ 2,146,710	$ 1,701,226		$ 326,584	79.25%	$ 1,505,722

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 464,385	$ 339,123	$ -	$ 125,262	73.03%	$ 261,450
WATER PLANT	633,841	520,035	-	113,806	82.04%	459,876
SEWER PLANT	368,819	320,911	-	47,908	87.01%	240,752
COLLECTIONS	228,589	210,998	-	17,591	92.30%	174,570
AUTOMATED METER FEES						8,176
DEBT	307,856	307,856		0	100.00%	313,813
TRANSFER OUT	143,220					
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 2,146,710	$ 1,698,923		$ 304,567	79.14%	$ 1,458,637
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 2,304**				**$ 47,085**

W A T E R METER F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	38,000	43,033		(5,033)	113.24%	
INVESTMENT EARNINGS	4,000	6,693		(2,693)	167.33%	
APPROPRIATION FROM FUND BALANCE	46,000			46,000	0.00%	
	$ 88,000	$ 49,726		$ 38,274	56.51%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	88,000	73,474		14,526	83.49%	
.	$ 88,000	$ 73,474		$ 14,526	83.49%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (23,747)**				**$ -**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	217,320		1,426,078	13.22%	
STATE REVOLVING LOAN PROCEEDS	1,612,355	30,600		1,581,755		
LOCAL FUNDS (W/S)	20,000					
	$ 3,275,752	$ 247,920		$ 3,007,833	7.57%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468			3,064,468	0.00%	
PROF. SERVICES, ENGINEERING	191,284	81,067		110,217		
LOAN CLOSING FEES	20,000					
.	$ 3,275,752	$ 81,067		$ 3,174,685	2.47%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 166,853**				**$ -**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	97,315		157,185	38.24%	
	$ 254,500	$ 97,315		$ 157,185	38.24%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	107,600		146,900	42.28%	
.	$ 254,500	$ 107,600		$ 146,900	42.28%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (10,285)**				**$ -**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	124,987		136,513	47.80%	
	$ 261,500	$ 124,987		$ 136,513	47.80%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	132,890		128,610	50.82%	
.	$ 261,500	$ 132,890		$ 128,610	50.82%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (7,903)**				**$ -**

SANITATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 278,395	$ 275,826		$ 2,569	99.08%	$ 223,641
OTHER REVENUES	450	2,433		(1,983)	540.64%	439
SOLID WASTE	650	927		(277)	142.67%	947
INTERFUND TRANSFER FROM GF				-	0.00%	
	$ 279,495	$ 279,186		$ 309	99.89%	$ 225,027

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 266,642	$ 245,038	$ -	$ 21,604	91.90%	$ 198,297
DEBT	12,853	12,853		0	100.00%	12,853
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 279,495	$ 257,891		$ 21,604	92.27%	$ 211,150
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 21,296**				**$ 13,877**

GRANT FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
ARP FUNDS				$ -	0.00%	$ 257,348
	$ -	$ -		$ -	0.00%	$ 257,348

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT			$ -	$ -	0.00%	
	$ -	$ -		$ -	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ 257,348**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	5/31/2023 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK		$ 2,575		$ (2,575)	0.00%	$ 1,615
WOODLAND PARK		$ 525				
TRANSFER IN	$ 20,000	$ 20,000				
APPROPRIATION FROM FUND BALANCE				-	0.00%	
	$ 20,000	$ 23,100		$ (2,575)	115.50%	$ 1,615

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	5/31/2023 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		8034				6,993
CAPITAL OUTLAY	$ 20,000		$ -	$ 20,000	0.00%	
CONTRACTED SERVICES		1,000		(1,000)	0.00%	
	$ 20,000	$ 9,034		$ 19,000	45.17%	$ 6,993
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 14,066**				**$ (5,378)**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

		CURRENT BUDGET
GENERAL FUND	$	2,520,672
POLICE PENSION FUND	$	28,100
CULTURE & RECREATION	$	20,000
POWELL BILL FUND	$	147,629
TOURISM DEVELOPMENT FUND	$	35,500
SANITATION FUND	$	279,495
WATER & SEWER FUND	$	2,146,710
WATER METER FUND	$	88,000
FIRE DEPARTMENT FUND	$	1,204,610
HARMON FIELD FUND	$	582,883
	$	**7,053,599**
BRAEWICK SEWER REHAB PROJECT	$	3,275,752
WATER MAPPING PROJECT	$	254,500
SEWER MAPPING PROJECT	$	261,500
SPECIAL PROJECT FUNDS	**$**	**3,791,752**