TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2023-03/31/2024

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,110,000	$ 1,168,715	$ (58,715)	105.29%	$ 1,002,311
SALES TAXES/HOLD HARMLESS	588,000	433,100	154,900	73.66%	422,141
UTILITIES SALES TAXES	140,000	71,354	68,646	50.97%	68,609
BEER, WINE TAX	6,100				5,325
ZONING PERMITS	7,000	5,025	1,975	71.79%	12,537
RENT	14,000	14,356	(356)	102.54%	
LOAN PROCEEDS	325,307	145,358	179,949	44.68%	
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	53,000	84,705			50,980
OTHER		33,604	(33,604)	0.00%	
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	2,500	2,500			
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	25,000				
APPROPRIATION FROM FUND BALANCE	221,665		221,665	0.00%	
	$ 2,520,672	$ 1,958,718	$ 534,459	77.71%	$ 1,561,903

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 35,490	$ -	$ 31,103	53.29%	$ 70,671
ADMINISTRATION	610,229	419,467	-	190,762	68.74%	540,135
POLICE	988,511	694,052	-	294,459	70.21%	532,418
STREET	631,899	339,845	-	292,054	53.78%	414,483
PARKS & CEMETERY	17,600	4,941	-	12,659	28.07%	6,110
PLANNING/ZONING	39,864	18,888	-	20,976	47.38%	1,000
DEBT	37,326	16,308	-	21,018	43.69%	16,325
TRANSFER OUT	128,650	88,650	-	40,000	68.91%	
	$ 2,520,672	$ 1,617,642	$ -	$ 903,030	64.18%	**$ 1,581,141**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 341,076**				**$ (19,238)**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100			$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 68,000	$ 77,177		$ (9,177)	113.50%	$ 68,557
APPROPRIATION FROM FUND BALANCE	62,000			62,000	0.00%	
	$ 130,000	$ 77,177		$ 52,823	59.37%	$ 68,557

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 130,000	$ 17,235	$ 850	$ 111,915	13.91%	$ 90,137
DEBT				-	0.00%	
	$ 130,000	$ 17,235		$ 111,915	13.26%	$ 90,137
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 59,942**				**$ (21,580)**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 234,087	$ 244,427	$ (10,340)	104.42%	$ 211,709
MOTOR VEHICLE TAXES	32,000	20,560	11,440	64.25%	18,102
TOWNSHIP TAX REVENUE	447,500	441,544	5,956	98.67%	395,326
LAKE LANIER TAX REVENUE	85,000	59,000	26,000	69.41%	48,500
TAX DISCOUNTS	(2,800)	(2,095)	(705)	74.82%	(2,191)
OTHER REVENUE	7,000	7,061	(61)	100.87%	773
CHRISTMAS PARADE	4,500	4,441	59	98.69%	3,785
LOAN PROCEEDS	12,307				
FEMA GRANT MONEY	252,351	185,745			
OFFICE STATE FIRE MARSHALL GRANT					45,000
INVESTMENT EARNINGS	2,000	80			
LOCAL CONTRIBUTIONS		800			
SALE OF CAPITAL ASSETS	4,000	4,000			
FUND BALANCE APPROPRIATION	126,665		126,665	0.00%	
	$ 1,204,610	$ 965,563	$ 159,014	80.16%	$ 721,003

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 885,334	$ 679,835	$ -	$ 205,499	76.79%	$ 590,297
CAPITAL EQUIPMENT	$ 277,276	$ 194,000				
DEBT	42,000			42,000	0.00%	37,512
	$ 1,204,610	$ 873,835		$ 247,499	72.54%	$ 627,809
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 91,728**				**$ 93,194**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 14,000	$ 10,910	$ 3,090	77.93%	$ 10,794
TOWNSHIP TAX	227,100	216,208	10,892	95.20%	206,759
RENTAL	10,000	5,790	4,210	57.90%	4,629
USAGE	20,000	22,108	(2,108)	110.54%	23,380
OTHER		35	(35)	0.00%	683
HORSE SHOW FEES	17,000	24,605	(7,605)	144.74%	8,960
EQUESTRIAN RESTORATION DONATIONS					18,895
PICKLE BALL COURT DONATIONS					50
APPROPRIATION FROM FUND BALANCE	66,358		66,358	0.00%	
POLK COUNTY GRANT	68,650	68,650	-	100.00%	
TRANSFER IN-TOT	108,650	78,650	30,000	72.39%	
INVESTMENT EARNINGS		883			447
LOAN PROCEEDS	23,625	23,625	0	100.00%	
LOCAL ORGANIZATION GRANTS	28,000	3,000	25,000	10.71%	
DISCOUNTS	(500)				
	$ 582,883	$ 454,464	$ 129,803	77.97%	$ 274,597

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 305,500	$ 230,516		$ 74,984	75.46%	$ 249,711
DEBT	2,700	1,336		1,364	49.49%	
HORSE SHOWS	17,000	10,107				2,887
CAPITAL OUTLAY	229,658	169,883				
CAPITAL EQUIPMENT	28,025	28,034				
	$ 582,883	$ 439,875		$ 76,348	75.47%	$ 252,598
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 14,589**				**$ 21,999**

TOURISM FUND

REVENUES	CURRENT BUDGET		ACTUAL TO DATE			UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE	
OCCUPANCY TAXES	$	28,000	$	15,513	$	12,487	55.40%	$	20,267
APPROPRIATION FROM FUND BALANCE		7,500				7,500	0.00%		
	$	35,500	$	15,513	$	19,987	43.70%	$	20,267

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET		EXPENDITURES TO DATE		ENCUMBRANCES TO DATE		UNSPENT TO DATE		Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE	
PERSONNEL & OPERATING EXPENSES	$	35,500	$	22,006	$	-	$	13,494	61.99%	$	19,088
CAPITAL OUTLAY				2,500				(2,500)	0.00%		
	$	35,500	$	24,506			$	10,994	69.03%	$	19,088
NET REVENUE LESS EXPENDITURES (DEFICIT)			**$**	**(8,993)**						**$**	**1,178**

W A T E R & S E W E R F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,292,200	$ 985,758		$ 306,442	76.29%	$ 769,516
SEWER CHARGES	496,000	409,731		86,269	82.61%	305,258
COLUMBUS & SALUDA EMERGENCY WATER LINE	56,390	5,084		51,306	9.02%	
OTHER		(284)		284	0.00%	
INVESTMENT EARNINGS	3,900	-				
LOAN PROCEEDS	115,000					
APPROPRIATION FROM FUND BALANCE	183,220			183,220	0.00%	
	$ 2,146,710	$ 1,400,289		$ 627,521	65.23%	$ 1,074,774

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 464,385	$ 249,766	$ -	$ 214,619	53.78%	$ 190,544
WATER PLANT	633,841	453,478	-	180,363	71.54%	355,103
SEWER PLANT	368,819	269,524	-	99,295	73.08%	166,912
COLLECTIONS	228,589	175,616	-	52,973	76.83%	114,658
CONTRACTED SVCS D&G						5,310
DEBT	307,856	40,205		267,651	13.06%	31,001
TRANSFER OUT	143,220					
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 2,146,710	$ 1,188,589		$ 814,901	55.37%	$ 863,528
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 211,701**				**$ 211,246**

W A T E R METER F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	38,000	33,902		4,098	89.21%	
INVESTMENT EARNINGS	4,000	5,454		(1,454)	136.34%	
APPROPRIATION FROM FUND BALANCE	25,000			25,000	0.00%	
	$ 67,000	$ 39,355		$ 27,645	58.74%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	67,000	42,883		24,118	64.00%	
.	$ 67,000	$ 42,883		$ 24,118	64.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,527)**				**$ -**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	217,320		1,426,078	13.22%	
STATE REVOLVING LOAN PROCEEDS	1,612,355	30,600		1,581,755		
LOCAL FUNDS (W/S)	20,000					
	$ 3,275,752	$ 247,920		$ 3,007,833	7.57%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468			3,064,468	0.00%	
PROF. SERVICES, ENGINEERING	191,284	81,067		110,217		
LOAN CLOSING FEES	20,000					
.	$ 3,275,752	$ 81,067		$ 3,174,685	2.47%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 166,853**				**$ -**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	92,795		161,705	36.46%	
	$ 254,500	$ 92,795		$ 161,705	36.46%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	96,590		157,910	37.95%	
.	$ 254,500	$ 96,590		$ 157,910	37.95%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,795)**				**$ -**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	122,805		138,695	46.96%	
	$ 261,500	$ 122,805		$ 138,695	46.96%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	126,660		134,840	48.44%	
.	$ 261,500	$ 126,660		$ 134,840	48.44%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,855)**				**$ -**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 278,395	$ 210,625		$ 67,770	75.66%	$ 156,579
OTHER REVENUES	450	1,897		(1,447)	421.59%	416
SOLID WASTE	650	630		20	96.93%	648
INTERFUND TRANSFER FROM GF				-	0.00%	
	$ 279,495	$ 213,152		$ 66,343	76.26%	$ 157,643

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 266,642	$ 206,181	$ -	$ 60,461	77.33%	$ 176,320
DEBT	12,853	12,853		0	100.00%	
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 279,495	$ 219,034		$ 60,461	78.37%	$ 176,320
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (5,882)**				**$ (18,677)**

GRANT F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
ARP FUNDS				$ -	0.00%	$ 257,348
	$ -	$ -		$ -	0.00%	$ 257,348

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT			$ -	$ -	0.00%	
	$ -	$ -		$ -	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ 257,348**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	3/31/2023 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK		$ 1,325		$ (1,325)	0.00%	
WOODLAND PARK						
TRANSFER IN	$ 20,000	$ 10,000				
APPROPRIATION FROM FUND BALANCE				-	0.00%	
	$ 20,000	$ 11,325		$ (1,325)	56.63%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	3/31/2023 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		8034				
CAPITAL OUTLAY	$ 20,000		$ -	$ 20,000	0.00%	
CONTRACTED SERVICES		1,000		(1,000)	0.00%	
	$ 20,000	$ 9,034		$ 19,000	45.17%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 2,291**				**$ -**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

		CURRENT BUDGET
GENERAL FUND	$	2,520,672
POLICE PENSION FUND	$	28,100
CULTURE & RECREATION	$	20,000
POWELL BILL FUND	$	130,000
TOURISM DEVELOPMENT FUND	$	35,500
SANITATION FUND	$	279,495
WATER & SEWER FUND	$	2,146,710
WATER METER FUND	$	67,000
FIRE DEPARTMENT FUND	$	1,204,610
HARMON FIELD FUND	$	582,883
	$	**7,014,970**

BRAEWICK SEWER REHAB PROJECT	$	3,275,752
WATER MAPPING PROJECT	$	254,500
SEWER MAPPING PROJECT	$	261,500
SPECIAL PROJECT FUNDS	**$**	**3,791,752**