TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2023-12/31/2023

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,110,000	$ 870,716	$ 239,284	78.44%	$ 822,499
SALES TAXES/HOLD HARMLESS	588,000	234,988	353,012	39.96%	245,889
UTILITIES SALES TAXES	140,000	36,887	103,113	26.35%	36,651
BEER, WINE TAX	6,100				
ZONING PERMITS	7,000	2,125	4,875	30.36%	3,275
RENT	14,000	11,121	2,879	79.43%	7,557
LOAN PROCEEDS	325,307		325,307	0.00%	
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	21,000	56,207			
OTHER		2,607	(2,607)	0.00%	10,437
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	2,500	2,500			
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	25,000				
APPROPRIATION FROM FUND BALANCE	221,665		221,665	0.00%	
	$ 2,488,672	$ 1,217,151	$ 1,247,528	48.91%	$ 1,126,308

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 24,991	$ -	$ 41,602	37.53%	$ 39,035
ADMINISTRATION	610,229	289,570	-	320,659	47.45%	342,427
POLICE	956,511	509,748	-	446,763	53.29%	347,170
STREET	631,899	212,403	-	419,496	33.61%	216,235
PARKS & CEMETERY	17,600	3,759	-	13,841	21.36%	539
PLANNING/ZONING	39,864	17,390	-	22,474	43.62%	1,000
DEBT	37,326		-	37,326	0.00%	-
TRANSFER OUT	128,650	88,650	-	40,000	68.91%	
	$ 2,488,672	$ 1,146,511	$ -	$ 1,342,161	46.07%	**$ 946,406**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 70,640**				**$ 179,902**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100			$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 68,000	$ 76,165		$ (8,165)	112.01%	$ 68,973
APPROPRIATION FROM FUND BALANCE	62,000			62,000	0.00%	
	$ 130,000	$ 76,165		$ 53,835	58.59%	$ 68,973

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 130,000	$ 17,235	$ 850	$ 111,915	13.91%	$ 4,381
DEBT				-	0.00%	
	$ 130,000	$ 17,235		$ 111,915	13.26%	$ 4,381
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 58,930**				**$ 64,592**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 224,087	$ 186,304	$ 37,783	83.14%	$ 143,532
MOTOR VEHICLE TAXES	32,000	12,458	19,543	38.93%	15,634
TOWNSHIP TAX REVENUE	417,500	352,629	64,871	84.46%	258,392
LAKE LANIER TAX REVENUE	85,000	29,500	55,500	34.71%	17,500
TAX DISCOUNTS	(2,800)	(2,095)	(705)	74.82%	(1,818)
OTHER REVENUE		800	(800)	0.00%	34,329
CHRISTMAS PARADE		4,441	(4,441)	0.00%	3,795
LOAN PROCEEDS	12,307				
FEMA GRANT MONEY	252,351				
GRANT MONEY					
INVESTMENT EARNINGS	2,000	53			
FUND BALANCE APPROPRIATION	17,665		17,665	0.00%	
	$ 1,040,110	$ 584,090	$ 189,415	56.16%	$ 471,364

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 720,834	$ 439,853	$ -	$ 280,981	61.02%	$ 271,878
CAPITAL EQUIPMENT	$ 277,276					
DEBT	42,000			42,000	0.00%	47,710
	$ 1,040,110	$ 439,853		$ 322,981	42.29%	$ 319,588
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 144,237**				**$ 151,777**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 14,000	$ 6,514		$ 7,486	46.53%	$ 178,623
TOWNSHIP TAX	207,500	159,408		48,092	76.82%	10,791
RENTAL	10,000	4,320		5,680	43.20%	321,726
USAGE	20,000	13,643		6,358	68.21%	24,250
OTHER		3,000		(3,000)	0.00%	(2,191)
HORSE SHOW FEES	17,000	15,135		1,865	89.03%	302
APPROPRIATION FROM FUND BALANCE	41,358			41,358	0.00%	3,485
POLK COUNTY GRANT	68,650	68,650		-	100.00%	45,000
TRANSFER IN-TOT	108,650	78,650		30,000	72.39%	
INVESTMENT EARNINGS		586				
LOAN PROCEEDS	23,625			23,625	0.00%	
LOCAL ORGANIZATION GRANTS	28,000			28,000	0.00%	
DISCOUNTS	(500)					
	$ 538,283	$ 349,906		$ 189,463	65.00%	$ 581,985

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 278,000	$ 166,872		$ 111,128	60.03%	$ 393,443
DEBT				-	0.00%	
HORSE SHOWS	17,000	6,872				
CAPITAL OUTLAY	219,658	143,350				
CAPITAL EQUIPMENT	23,625	28,034				
	$ 538,283	$ 345,128		$ 111,128	64.12%	$ 393,443
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 4,778**				**$ 188,542**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 28,000	$ 11,941	$ 16,059	42.65%	$ 15,512
APPROPRIATION FROM FUND BALANCE	7,500		7,500	0.00%	
	$ 35,500	$ 11,941	$ 23,559	33.64%	$ 15,512

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 35,500	$ 15,736	$ -	$ 19,764	44.33%	$ 13,788
				-	0.00%	
	$ 35,500	$ 15,736		$ 19,764	44.33%	$ 13,788
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (3,795)**				**$ 1,724**

WATER & SEWER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,192,200	$ 678,568		$ 513,632	56.92%	$ 546,356
SEWER CHARGES	496,000	279,961		216,039	56.44%	218,049
COLUMBUS & SALUDA EMERGENCY WATER LINE	56,390	5,084		51,306	9.02%	
OTHER		(284)		284	0.00%	
INVESTMENT EARNINGS	3,900	-				
LOAN PROCEEDS	115,000					
APPROPRIATION FROM FUND BALANCE	40,000			40,000	0.00%	
	$ 1,903,490	$ 963,329		$ 821,261	50.61%	$ 764,404

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 464,385	$ 164,613	$ -	$ 299,772	35.45%	$ 145,514
WATER PLANT	533,841	304,534	-	229,307	57.05%	282,541
SEWER PLANT	368,819	188,603	-	180,216	51.14%	126,338
COLLECTIONS	228,589	86,889	-	141,700	38.01%	92,092
DEBT	307,856	28,022		279,834	9.10%	31,001
Debt-GAAP offset						4,450
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 1,903,490	$ 772,661		$ 1,130,829	40.59%	$ 681,936
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 190,668**				**$ 82,469**

WATER METER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	38,000	22,779		15,221	59.95%	
INVESTMENT EARNINGS	4,000	3,620		380	90.49%	
APPROPRIATION FROM FUND BALANCE	25,000			25,000	0.00%	
	$ 67,000	$ 26,399		$ 40,601	39.40%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	67,000	42,113		24,887	62.86%	
.	$ 67,000	$ 42,113		$ 24,887	62.86%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (15,714)**				**$ -**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	193,931		1,449,467	11.80%	
STATE REVOLVING LOAN PROCEEDS	1,000,000	30,600		969,400		
	$ 2,643,397	$ 224,531		$ 2,418,867	8.49%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	2,452,113			2,452,113	0.00%	
PROF. SERVICES, ENGINEERING	191,284	57,678		133,606		
.	$ 2,643,397	$ 57,678		$ 2,585,719	2.18%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 166,852**				**$ -**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	41,440		213,060	16.28%	
	$ 254,500	$ 41,440		$ 213,060	16.28%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	45,235		209,265	17.77%	
.	$ 254,500	$ 45,235		$ 209,265	17.77%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,795)**				**$ -**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	116,665	144,835	44.61%	
	$ 261,500	$ 116,665	$ 144,835	44.61%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	120,460		141,040	46.07%	
.	$ 261,500	$ 120,460		$ 141,040	46.07%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,795)**				**$ -**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 278,395	$ 140,312	$ 138,083	50.40%	$ 111,555
OTHER REVENUES	450	1,092	(642)	242.69%	416
SOLID WASTE	650	315	335	48.43%	295
INTERFUND TRANSFER FROM GF			-	0.00%	
	$ 279,495	$ 141,719	$ 137,776	50.71%	$ 112,265

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 266,642	$ 135,688	$ -	$ 130,954	50.89%	$ 110,223
DEBT	12,853			12,853	0.00%	
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 279,495	$ 135,688		$ 143,807	48.55%	$ 110,223
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 6,031**				**$ 2,042**

GRANT F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
ARP FUNDS			$ -	0.00%	$ 257,348
	$ -	$ -	$ -	0.00%	$ 257,348

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT			$ -	$ -	0.00%	
	$ -	$ -		$ -	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ 257,348**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2022 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK		$ 1,175	$ (1,175)	0.00%	
WOODLAND PARK					
TRANSFER IN	$ 20,000	$ 10,000			
APPROPRIATION FROM FUND BALANCE			-	0.00%	
	$ 20,000	$ 11,175	$ (1,175)	55.88%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2022 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		8034				
CAPITAL OUTLAY	$ 20,000		$ -	$ 20,000	0.00%	
CONTRACTED SERVICES		1,000		(1,000)	0.00%	
	$ 20,000	$ 9,034		$ 19,000	45.17%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 2,141**				**$ -**

S AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	$ 2,488,672
POLICE PENSION FUND	$ 28,100
CULTURE & RECREATION	$ 20,000
POWELL BILL FUND	$ 130,000
TOURISM DEVELOPMENT FUND	$ 35,500
SANITATION FUND	$ 279,495
WATER & SEWER FUND	$ 1,903,490
WATER METER FUND	$ 67,000
FIRE DEPARTMENT FUND	$ 1,040,110
HARMON FIELD FUND	$ 538,283
	$ 6,530,650
BRAEWICK SEWER REHAB PROJECT	$ 2,643,397
WATER MAPPING PROJECT	$ 254,500
SEWER MAPPING PROJECT	$ 261,500
SPECIAL PROJECT FUNDS	**$ 3,159,397**