# TOWN OF TRYON
# FINANCIAL SUMMARY REPORT
# FOR PERIOD OF 07/01/2023-09/30/2023

## G E N E R A L   F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| PROPERTY TAXES | $ 1,110,000 | $ 628,594 | $ 481,406 | 56.63% | $ 595,708 |
| SALES TAXES/HOLD HARMLESS | 588,000 | 66,101 | 521,899 | 11.24% | 174,489 |
| UTILITIES SALES TAXES | 140,000 | | 140,000 | 0.00% | 28,962 |
| BEER, WINE TAX | 6,100 | | | | |
| ZONING PERMITS | 7,000 | 900 | 6,100 | 12.86% | 2,150 |
| RENT | 14,000 | 7,098 | 6,902 | 50.70% | 4,487 |
| LOAN PROCEEDS | 313,000 | | 313,000 | 0.00% | |
| SALE OF CAPITAL ASSETS | | | - | 0.00% | |
| INVESTMENT EARNINGS | | 27,719 | | | |
| OTHER | | 636 | (636) | 0.00% | 169,824 |
| TRANSFER IN-POLICE PENSION TRUST FUND | 28,100 | | | | |
| TRANSFER IN-TOURISM FUND | 2,500 | | | | |
| INTERFUND TRANSFER-FIRE DEPT | | | | | 29,777 |
| GRANTS | 25,000 | | | | |
| APPROPRIATION FROM FUND BALANCE | 191,665 | | 191,665 | 0.00% | |
| | $ 2,425,365 | $ 731,048 | $ 1,660,336 | 30.14% | $ 1,005,397 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| GOVERNING BODY | $ 66,593 | $ 12,539 | $ - | $ 54,054 | 18.83% | $ 7,429 |
| ADMINISTRATION | 610,229 | 156,532 | - | 453,697 | 25.65% | 179,398 |
| POLICE | 944,204 | 288,424 | - | 655,780 | 30.55% | 139,718 |
| STREET | 631,899 | 97,342 | - | 534,557 | 15.40% | 59,749 |
| PARKS & CEMETERY | 17,600 | 354 | - | 17,246 | 2.01% | 2,835 |
| PLANNING/ZONING | 39,864 | 17,390 | - | 22,474 | 43.62% | |
| DEBT | 16,326 | | - | 16,326 | 0.00% | 7,264 |
| TRANSFER OUT | 98,650 | | - | 98,650 | 0.00% | |
| | $ 2,425,365 | $ 572,581 | $ - | $ 1,852,784 | 23.61% | 396,393 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 158,467** | | | | **$ 609,004** |

# POLICE PENSION F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| APPROPRIATION FROM FUND BALANCE | $ 28,100 | | | $ 28,100 | 0.00% | |
| | $ 28,100 | $ - | | $ 28,100 | 0.00% | $ - |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| TRANSFER OUT | $ 28,100 | | $ - | $ 28,100 | 0.00% | |
| | $ 28,100 | $ - | | $ 28,100 | 0.00% | $ - |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ -** | | | | **$ -** |

# POWELL BILL F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| POWELL BILL ALLOCATION | $ 68,000 | $ 34,130 | | $ 33,870 | 50.19% | |
| APPROPRIATION FROM FUND BALANCE | 62,000 | | | 62,000 | 0.00% | |
| | $ 130,000 | $ 34,130 | | $ 95,870 | 26.25% | $ - |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| OPERATING EXPENSES | $ 130,000 | $ 6,235 | $ 850 | $ 122,915 | 5.45% | |
| DEBT | | | | - | 0.00% | |
| | $ 130,000 | $ 6,235 | | $ 122,915 | 4.80% | $ - |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 27,895** | | | | **$ -** |

# FIRE FUND

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PROPERTY TAXES | $ 224,087 | $ 138,276 | | $ 85,811 | 61.71% | $ 104,614 |
| MOTOR VEHICLE TAXES | 32,000 | 3,249 | | 28,751 | 10.15% | 7,980 |
| TOWNSHIP TAX REVENUE | 417,500 | 315,612 | | 101,888 | 75.60% | 232,295 |
| LAKE LANIER TAX REVENUE | 85,000 | | | 85,000 | 0.00% | |
| TAX DISCOUNTS | (2,800) | (2,095) | | (705) | 74.82% | (1,818) |
| OTHER REVENUE | | 26 | | (26) | 0.00% | 1,971 |
| CHRISTMAS PARADE | | | | | | |
| FEMA GRANT MONEY | 252,351 | | | | | |
| GRANT MONEY | | | | | | |
| FUND BALANCE APPROPRIATION | 17,665 | | | 17,665 | 0.00% | |
| | $ 1,025,803 | $ 455,067 | | $ 318,385 | 44.36% | $ 345,042 |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 720,834 | $ 198,715 | $ - | $ 522,119 | 27.57% | $ 111,132 |
| CAPITAL EQUIPMENT | $ 264,969 | | | | | |
| DEBT | 40,000 | | | 40,000 | 0.00% | 37,445 |
| | $ 1,025,803 | $ 198,715 | | $ 562,119 | 19.37% | $ 148,577 |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 256,352** | | | | **$ 196,465** |

# HARMON FIELD F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| MOTOR VEHICLE TAX | $ 14,000 | $ 1,766 | | $ 12,234 | 12.62% | $ 5,428 |
| TOWNSHIP TAX | 207,500 | 141,712 | | 65,788 | 68.29% | 142,242 |
| RENTAL | 10,000 | 1,900 | | 8,100 | 19.00% | 435 |
| USAGE | 20,000 | 8,735 | | 11,265 | 43.68% | 5,695 |
| OTHER | | 1,039 | | (1,039) | 0.00% | 211 |
| HORSE SHOW FEES | 17,000 | 3,650 | | 13,350 | 21.47% | |
| APPROPRIATION FROM FUND BALANCE | 41,358 | | | 41,358 | 0.00% | |
| POLK COUNTY GRANT | 68,650 | | | 68,650 | 0.00% | |
| TRANSFER IN-TOT | 78,650 | | | 78,650 | 0.00% | |
| LOAN PROCEEDS | 22,079 | | | 22,079 | 0.00% | |
| DISCOUNTS | (500) | | | | | |
| | $ 478,737 | $ 158,802 | | $ 320,435 | 33.17% | $ 154,011 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 277,000 | $ 77,446 | | $ 199,554 | 27.96% | $ 67,442 |
| DEBT | | | | - | 0.00% | |
| HORSE SHOWS | 17,000 | 2,268 | | | | |
| CAPITAL OUTLAY | 162,658 | | | | | |
| CAPITAL EQUIPMENT | 22,079 | 23,625 | | | | |
| | $ 478,737 | $ 103,339 | | $ 199,554 | 21.59% | $ 67,442 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 55,463** | | | | **$ 86,569** |

# TOURISM F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| OCCUPANCY TAXES | $ 28,000 | $ 4,859 | | $ 23,141 | 17.35% | $ 13,284 |
| APPROPRIATION FROM FUND BALANCE | 7,500 | | | 7,500 | 0.00% | |
| | $ 35,500 | $ 4,859 | | $ 30,641 | 13.69% | $ 13,284 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 35,500 | $ 8,738 | $ - | $ 26,762 | 24.61% | $ 5,032 |
| | | | | - | 0.00% | |
| | $ 35,500 | $ 8,738 | | $ 26,762 | 24.61% | $ 5,032 |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ (3,879)** | | | | **$ 8,252** |

# W A T E R & S E W E R F U N D

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| WATER CHARGES | $ 1,192,200 | $ 335,795 | | $ 856,405 | 28.17% | $ 332,004 |
| SEWER CHARGES | 496,000 | 132,117 | | 363,883 | 26.64% | 123,383 |
| COLUMBUS & SALUDA EMERGENCY WATER LINE | 56,390 | | | 56,390 | 0.00% | |
| OTHER | | | | - | 0.00% | |
| INVESTMENT EARNINGS | 3,900 | 1,784 | | | | |
| LOAN PROCEEDS | 115,000 | | | | | |
| APPROPRIATION FROM FUND BALANCE | 40,000 | | | 40,000 | 0.00% | |
| | $ 1,903,490 | $ 469,696 | | $ 1,316,678 | 24.68% | $ 455,387 |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| DISTRIBUTION | $ 464,385 | $ 80,278 | $ - | $ 384,107 | 17.29% | $ 91,429 |
| WATER PLANT | 533,841 | 160,736 | - | 373,105 | 30.11% | 132,397 |
| SEWER PLANT | 368,819 | 86,373 | - | 282,446 | 23.42% | 67,283 |
| COLLECTIONS | 228,589 | 41,405 | - | 187,184 | 18.11% | 41,311 |
| DEBT | 307,856 | | | 307,856 | 0.00% | |
| Debt-GAAP offset | | | | | | |
| CONTRIBUTION TO FUND BALANCE | - | | | - | 0.00% | |
| . | $ 1,903,490 | $ 368,792 | | $ 1,534,698 | 19.37% | $ 332,420 |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 100,904** | | | | **$ 122,967** |

# W A T E R METER F U N D

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| AUTOMATED METER FEES | 38,000 | 11,611 | | 26,389 | 30.56% | |
| INVESTMENT EARNINGS | 4,000 | | | | 0.00% | |
| | $ 42,000 | $ 11,611 | | $ 26,389 | 27.65% | $ - |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| AUTOMATED METER FEES | 42,000 | 30,740 | | 11,260 | 73.19% | |
| . | $ 42,000 | $ 30,740 | | $ 11,260 | 73.19% | $ - |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ (19,129)** | | | | **$ -** |

## BRAEWICK SEWER REHAB PROJECT

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| ARP AMERICAN RESCUE PLAN GRANT | 1,643,397 | 190,312 | | 1,453,086 | 11.58% | |
| STATE REVOLVING LOAN PROCEEDS | 1,000,000 | 30,600 | | 969,400 | | |
| | $ 2,643,397 | $ 220,912 | | $ 2,422,486 | 8.36% | $ - |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| CONSTRUCTION REHAB | 2,452,113 | | | 2,452,113 | 0.00% | |
| PROF. SERVICES, ENGINEERING | 191,284 | 54,005 | | 137,280 | | |
| . | $ 2,643,397 | $ 54,005 | | $ 2,589,393 | 2.04% | $ - |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 166,907** | | | | **$ -** |

## W A T E R MAPPING PROJECT

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| ARPA AMERICAN RESCUE PLAN GRANT | 254,500 | 41,440 | | 213,060 | 16.28% | |
| | $ 254,500 | $ 41,440 | | $ 213,060 | 16.28% | $ - |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PROF. SERVICES, ENGINEERING | 254,500 | 45,190 | | 209,310 | 17.76% | |
| . | $ 254,500 | $ 45,190 | | $ 209,310 | 17.76% | $ - |
| | | | | | | |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ (3,750)** | | | | **$ -** |

# SEWER MAPPING PROJECT

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| ARPA AMERICAN RESCUE GRANT | 261,500 | 66,000 | | 195,500 | 25.24% | |
| | $ 261,500 | $ 66,000 | | $ 195,500 | 25.24% | $ - |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PROF. SERVICES, ENGINEERING | 261,500 | 69,750 | | 191,750 | 26.67% | |
| . | $ 261,500 | $ 69,750 | | $ 191,750 | 26.67% | $ - |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ (3,750)** | | | | **$ -** |

# S ANITATION F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| SANITATION CHARGES | $ 278,395 | $ 70,326 | | $ 208,069 | 25.26% | $ 63,387 |
| OTHER REVENUES | 450 | 682 | | (232) | 151.61% | 1,863 |
| SOLID WASTE | 650 | | | 650 | 0.00% | |
| INTERFUND TRANSFER FROM GF | | | | - | 0.00% | |
| | $ 279,495 | $ 71,009 | | $ 208,486 | 25.41% | $ 65,250 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 266,642 | $ 70,093 | $ - | $ 196,549 | 26.29% | $ 53,558 |
| DEBT | 12,853 | | | 12,853 | 0.00% | |
| Debt-GAAP Offset | | | | | | |
| CONTRIBUTION TO FUND BALANCE | | | | - | 0.00% | |
| | $ 279,495 | $ 70,093 | | $ 209,402 | 25.08% | $ 53,558 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 916** | | | | **$ 11,692** |

# GRANT F U N D

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| ARP FUNDS | | | | $ - | 0.00% | $ 257,348 |
| | $ - | $ - | | $ - | 0.00% | $ 257,348 |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| TRANSFER OUT | | | $ - | $ - | 0.00% | |
| | $ - | $ - | | $ - | 0.00% | $ - |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ -** | | | | **$ 257,348** |

# CULTURAL & RECREATION FUND

| REVENUES | CURRENT BUDGET | ACTUAL TO DATE | | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| ROGERS PARK | | $ 1,000 | | $ (1,000) | 0.00% | |
| WOODLAND PARK | | | | | | |
| TRANSFER IN | $ 20,000 | | | | | |
| APPROPRIATION FROM FUND BALANCE | | | | - | 0.00% | |
| | $ 20,000 | $ 1,000 | | $ (1,000) | 5.00% | $ - |

| EXPENDITURES & ENCUMBRANCES | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 9/30/2022 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| CAPITAL OUTLAY | $ 20,000 | | $ - | $ 20,000 | 0.00% | |
| CONTRACTED SERVICES | | 1,000 | | (1,000) | 0.00% | |
| | $ 20,000 | $ 1,000 | | $ 19,000 | 5.00% | $ - |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ -** | | | | **$ -** |

# SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

| | CURRENT BUDGET |
|---|---|
| GENERAL FUND | $ 2,425,365 |
| POLICE PENSION FUND | $ 28,100 |
| CULTURE & RECREATION | $ 20,000 |
| POWELL BILL FUND | $ 130,000 |
| TOURISM DEVELOPMENT FUND | $ 35,500 |
| SANITATION FUND | $ 279,495 |
| WATER & SEWER FUND | $ 1,903,490 |
| WATER METER FUND | $ 42,000 |
| FIRE DEPARTMENT FUND | $ 1,025,803 |
| HARMON FIELD FUND | $ 478,737 |
| | **$ 6,368,490** |
| | |
| BRAEWICK SEWER REHAB PROJECT | $ 2,643,397 |
| WATER MAPPING PROJECT | $ 254,500 |
| SEWER MAPPING PROJECT | $ 261,500 |
| **SPECIAL PROJECT FUNDS** | **$ 3,159,397** |