TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2023-11/30/2023

GENERAL FUND

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**	**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**11/30/2022 PRIOR YEAR ACTUAL TO DATE**
PROPERTY TAXES	$ 1,110,000	$ 717,562	$ 392,438	64.65%	$ 656,744
SALES TAXES/HOLD HARMLESS	588,000	176,862	411,138	30.08%	185,191
UTILITIES SALES TAXES	140,000		140,000	0.00%	
BEER, WINE TAX	6,100				
ZONING PERMITS	7,000	1,925	5,075	27.50%	2,250
RENT	14,000	8,967	5,033	64.05%	5,320
LOAN PROCEEDS	325,307		325,307	0.00%	
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	21,000	46,566			
OTHER		3,077	(3,077)	0.00%	9,434
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	2,500	2,500			
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	25,000				
APPROPRIATION FROM FUND BALANCE	221,665		221,665	0.00%	
	$ 2,488,672	$ 957,459	$ 1,497,579	38.47%	$ 858,939

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**11/30/2022 PRIOR YEAR ACTUAL TO DATE**
GOVERNING BODY	$ 66,593	$ 20,187	$ -	$ 46,406	30.31%	$ 26,355
ADMINISTRATION	610,229	252,320	-	357,909	41.35%	290,471
POLICE	944,204	405,985	-	538,219	43.00%	309,351
STREET	631,899	181,172	-	450,727	28.67%	215,235
PARKS & CEMETERY	17,600	2,658	-	14,942	15.10%	401
PLANNING/ZONING	39,864	17,390	-	22,474	43.62%	
DEBT	35,326		-	35,326	0.00%	
TRANSFER OUT	98,650	88,650	-	10,000	89.86%	
	$ 2,444,365	$ 968,363	$ -	$ 1,476,002	39.62%	841,813
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ 44,307**	**$ (10,904)**				**$ 17,126**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100		$ 28,100	0.00%	
	$ 28,100	$ -	$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 68,000	$ 34,154	$ 33,846	50.23%	$ 69,275
APPROPRIATION FROM FUND BALANCE	62,000		62,000	0.00%	
	$ 130,000	$ 34,154	$ 95,846	26.27%	$ 69,275

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 130,000	$ 6,235	$ 850	$ 122,915	5.45%	$ 90,137
DEBT				-	0.00%	
	$ 130,000	$ 6,235		$ 122,915	4.80%	$ 90,137
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 27,919**				**$ (20,862)**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 224,087	$ 154,081		$ 70,006	68.76%	$ 142,846
MOTOR VEHICLE TAXES	32,000	9,918		22,082	30.99%	7,710
TOWNSHIP TAX REVENUE	417,500	339,505		77,995	81.32%	311,503
LAKE LANIER TAX REVENUE	85,000	29,500		55,500	34.71%	24,250
TAX DISCOUNTS	(2,800)	(2,095)		(705)	74.82%	(2,191)
OTHER REVENUE		800		(800)	0.00%	297
CHRISTMAS PARADE		4,341		(4,341)	0.00%	3,410
LOAN PROCEEDS	12,307					
FEMA GRANT MONEY	252,351					
GRANT MONEY						45,000
INVESTMENT EARNINGS	2,000	44				
FUND BALANCE APPROPRIATION	17,665			17,665	0.00%	
	$ 1,040,110	$ 536,094		$ 237,402	51.54%	$ 532,825

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 720,834	$ 364,855	$ -	$ 355,979	50.62%	$ 328,411
CAPITAL EQUIPMENT	$ 277,276					
DEBT	42,000			42,000	0.00%	37,512
	$ 1,040,110	$ 364,855		$ 397,979	35.08%	$ 365,923
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 171,239**				**$ 166,902**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 14,000	$ 5,104	$ 8,896	36.46%	$ 4,836
TOWNSHIP TAX	207,500	153,277	54,223	73.87%	155,446
RENTAL	10,000	3,450	6,550	34.50%	1,844
USAGE	20,000	13,043	6,958	65.21%	13,820
OTHER		3,000	(3,000)	0.00%	795
HORSE SHOW FEES	17,000	15,135	1,865	89.03%	
APPROPRIATION FROM FUND BALANCE	41,358		41,358	0.00%	
POLK COUNTY GRANT	68,650		68,650	0.00%	
TRANSFER IN-TOT	108,650	78,650	30,000	72.39%	
INVESTMENT EARNINGS		486			
LOAN PROCEEDS	23,625		23,625	0.00%	
LOCAL ORGANIZATION GRANTS	28,000		28,000	0.00%	
DISCOUNTS	(500)				
	$ 538,283	$ 272,144	$ 267,125	50.56%	$ 176,741

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 278,000	$ 143,422		$ 134,578	51.59%	$ 136,956
DEBT				-	0.00%	
HORSE SHOWS	17,000	6,388				
CAPITAL OUTLAY	219,658	142,121				
CAPITAL EQUIPMENT	23,625	28,034				
	$ 538,283	$ 319,966		$ 134,578	59.44%	$ 136,956
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (47,822)**				**$ 39,785**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 28,000	$ 9,698	$ 18,302	34.64%	$ 12,813
APPROPRIATION FROM FUND BALANCE	7,500		7,500	0.00%	
	$ 35,500	$ 9,698	$ 25,802	27.32%	$ 12,813

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 35,500	$ 13,754	$ -	$ 21,746	38.74%	$ 13,377
				-	0.00%	
	$ 35,500	$ 13,754		$ 21,746	38.74%	$ 13,377

NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (4,056)**	**$ (564)**

W A T E R & S E W E R F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,192,200	$ 565,193		$ 627,007	47.41%	$ 439,509
SEWER CHARGES	496,000	231,165		264,835	46.61%	172,493
COLUMBUS & SALUDA EMERGENCY WATER LINE	56,390			56,390	0.00%	
OTHER		2,466		(2,466)	0.00%	
INVESTMENT EARNINGS	3,900	-				
LOAN PROCEEDS	115,000					
APPROPRIATION FROM FUND BALANCE	40,000			40,000	0.00%	
	$ 1,903,490	$ 798,824		$ 985,766	41.97%	$ 612,002

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 464,385	$ 141,527	$ -	$ 322,858	30.48%	$ 126,618
WATER PLANT	533,841	255,326	-	278,515	47.83%	220,091
SEWER PLANT	368,819	158,608	-	210,211	43.00%	107,546
COLLECTIONS	228,589	74,689	-	153,900	32.67%	86,794
DEBT	307,856	28,022		279,834	9.10%	35,251
Debt-GAAP offset						
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 1,903,490	$ 658,171		$ 1,245,319	34.58%	$ 576,300
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 140,652**				**$ 35,702**

W A T E R METER F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	38,000	19,118		18,882	50.31%	
INVESTMENT EARNINGS	4,000	2,998		1,002	74.95%	
APPROPRIATION FROM FUND BALANCE	25,000			25,000	0.00%	
	$ 67,000	$ 22,116		$ 44,884	33.01%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	67,000	42,113		24,887	62.86%	

.	$ 67,000	$ 42,113		$ 24,887	62.86%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (19,997)**				**$ -**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	190,312		1,453,086	11.58%	
STATE REVOLVING LOAN PROCEEDS	1,000,000	30,600		969,400		
	$ 2,643,397	$ 220,912		$ 2,422,486	8.36%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	2,452,113			2,452,113	0.00%	
PROF. SERVICES, ENGINEERING	191,284	57,678		133,606		
.	$ 2,643,397	$ 57,678		$ 2,585,719	2.18%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 163,233**				**$ -**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	41,440		213,060	16.28%	
	$ 254,500	$ 41,440		$ 213,060	16.28%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	45,190		209,310	17.76%	
.	$ 254,500	$ 45,190		$ 209,310	17.76%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,750)**				**$ -**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	83,980		177,520	32.11%	
	$ 261,500	$ 83,980		$ 177,520	32.11%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	87,730		173,770	33.55%	
.	$ 261,500	$ 87,730		$ 173,770	33.55%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (3,750)**				**$ -**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 278,395	$ 116,845		$ 161,550	41.97%	$ 88,903
OTHER REVENUES	450	998		(548)	221.81%	292
SOLID WASTE	650	315		335	48.43%	295
INTERFUND TRANSFER FROM GF				-	0.00%	
	$ 279,495	$ 118,158		$ 161,337	42.28%	$ 89,490

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 266,642	$ 118,704	$ -	$ 147,938	44.52%	$ 110,223
DEBT	12,853			12,853	0.00%	
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 279,495	$ 118,704		$ 160,791	42.47%	$ 110,223
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (546)**				**$ (20,733)**

GRANT F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
ARP FUNDS				$ -	0.00%	$ 257,348
	$ -	$ -		$ -	0.00%	$ 257,348

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT			$ -	$ -	0.00%	
	$ -	$ -		$ -	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ 257,348**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE		UNCOLLECTED TO DATE	Y-T-D % COLLECTED	11/30/2022 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK		$ 1,175		$ (1,175)	0.00%	
WOODLAND PARK						
TRANSFER IN	$ 20,000	$ 10,000				
APPROPRIATION FROM FUND BALANCE				-	0.00%	
	$ 20,000	$ 11,175		$ (1,175)	55.88%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	11/30/2022 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		8034				
CAPITAL OUTLAY	$ 20,000		$ -	$ 20,000	0.00%	
CONTRACTED SERVICES		1,000		(1,000)	0.00%	
	$ 20,000	$ 9,034		$ 19,000	45.17%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 2,141**				**$ -**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

		CURRENT BUDGET
GENERAL FUND	$	2,488,672
POLICE PENSION FUND	$	28,100
CULTURE & RECREATION	$	20,000
POWELL BILL FUND	$	130,000
TOURISM DEVELOPMENT FUND	$	35,500
SANITATION FUND	$	279,495
WATER & SEWER FUND	$	1,903,490
WATER METER FUND	$	67,000
FIRE DEPARTMENT FUND	$	1,040,110
HARMON FIELD FUND	$	538,283
	$	**6,530,650**

BRAEWICK SEWER REHAB PROJECT	$	2,643,397
WATER MAPPING PROJECT	$	254,500
SEWER MAPPING PROJECT	$	261,500
SPECIAL PROJECT FUNDS	**$**	**3,159,397**