



**TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2023-08/31/2023**

GENERAL FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
PROPERTY TAXES	\$ 1,110,000	\$ 474,802	\$ 635,198	42.77%	\$ 549,738
SALES TAXES/HOLD HARMLESS	588,000		588,000	0.00%	
UTILITIES SALES TAXES	140,000		140,000	0.00%	
BEER, WINE TAX	6,100				
ZONING PERMITS	7,000	900	6,100	12.86%	1,350
RENT	14,000	3,855	10,145	27.53%	3,265
LOAN PROCEEDS	227,000		227,000	0.00%	
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS		9,093			
OTHER		612	(612)	0.00%	3,184
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	2,500				
GRANTS	25,000				
APPROPRIATION FROM FUND BALANCE	181,665		181,665	0.00%	
	\$ 2,329,365	\$ 489,261	\$ 1,787,496	21.00%	\$ 557,537

	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
EXPENDITURES & ENCUMBRANCES						
GOVERNING BODY	\$ 66,593	\$ 8,942	\$ -	\$ 57,651	13.43%	\$ 7,929
ADMINISTRATION	610,229	94,743	-	515,486	15.53%	132,097
POLICE	888,204	211,461	-	676,743	23.81%	126,273
STREET	601,899	57,083	-	544,816	9.48%	128,222
PARKS & CEMETERY	17,600	222	-	17,378	1.26%	
PLANNING/ZONING	39,864	17,390	-	22,474	43.62%	
DEBT	16,326		-	16,326	0.00%	
TRANSFER OUT	88,650		-	88,650	0.00%	
	\$ 2,329,365	\$ 389,841	\$ -	\$ 1,939,524	16.74%	394,521

NET REVENUE LESS EXPENDITURES (DEFICIT) \$ - \$ 99,420 \$ 163,016

POLICE PENSION F U N D

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
APPROPRIATION FROM FUND BALANCE	\$ 28,100		\$ 28,100	0.00%	
	\$ 28,100	\$ -	\$ 28,100	0.00%	\$ -
EXPENDITURES & ENCUMBRANCES					
TRANSFER OUT	\$ 28,100		\$ 28,100	0.00%	
	\$ 28,100	\$ -	\$ 28,100	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			\$ -

POWELL BILL F U N D

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
POWELL BILL ALLOCATION	\$ 68,000		\$ 68,000	0.00%	
APPROPRIATION FROM FUND BALANCE	62,000		62,000	0.00%	
	\$ 130,000	\$ -	\$ 130,000	0.00%	\$ -
EXPENDITURES & ENCUMBRANCES					
OPERATING EXPENSES	\$ 130,000		\$ 129,150	0.65%	
DEBT			-	0.00%	
	\$ 130,000	\$ -	\$ 129,150	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			\$ -

FIRE FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
PROPERTY TAXES	\$ 224,087	\$ 105,631	\$ 118,456	47.14%	\$ 124,754	
MOTOR VEHICLE TAXES	32,000		32,000	0.00%		
TOWNSHIP TAX REVENUE	417,500	239,181	178,319	57.29%	239,128	
LAKE LANIER TAX REVENUE	85,000		85,000	0.00%		
TAX DISCOUNTS	(2,800)		(2,800)	0.00%	(2,191)	
OTHER REVENUE			-	0.00%	285	
FEMA GRANT MONEY	252,351					
GRANT MONEY						
FUND BALANCE APPROPRIATION	17,665		17,665	0.00%		
	\$ 1,025,803	\$ 344,812	\$ 428,640	33.61%	\$ 361,976	
8/31/2022 PRIOR YEAR ACTUAL TO DATE						
EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	\$ 720,834	\$ 111,038	\$ -	\$ 609,796	15.40%	\$ 167,124
CAPITAL EQUIPMENT	\$ 264,969					
DEBT	40,000			40,000	0.00%	37,512
	\$ 1,025,803	\$ 111,038		\$ 649,796	10.82%	\$ 204,636
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 233,774				\$ 157,340

HARMON FIELD F U N D

	CURRENT	ACTUAL	UNCOLLECTED	Y-T-D %	8/31/2022 PRIOR YEAR ACTUAL
REVENUES	BUDGET	TO DATE	TO DATE	COLLECTED	TO DATE
MOTOR VEHICLE TAX	\$ 14,000		\$ 14,000	0.00%	
TOWNSHIP TAX	207,500	106,665	100,835	51.40%	119,165
RENTAL	10,000	1,900	8,100	19.00%	372
USAGE	20,000	6,070	13,930	30.35%	5,790
OTHER		845	(845)	0.00%	27
HORSE SHOW FEES	17,000	3,250	13,750	19.12%	
APPROPRIATION FROM FUND BALANCE	41,358		41,358	0.00%	
POLK COUNTY GRANT	68,650		68,650	0.00%	
TRANSFER IN-TOT	68,650		68,650	0.00%	
LOAN PROCEEDS	22,079		22,079	0.00%	
DISCOUNTS	(500)				
	\$ 468,737	\$ 118,730	\$ 350,507	25.33%	\$ 125,354
					8/31/2022 PRIOR YEAR ACTUAL
EXPENDITURES & ENCUMBRANCES	CURRENT	EXPENDITURES	ENCUMBRANCES	UNSPENT	Y-T-D %
	BUDGET	TO DATE	TO DATE	TO DATE	SPENT
PERSONNEL & OPERATING EXPENSES	\$ 267,000	\$ 45,392		\$ 221,608	17.00%
DEBT				-	0.00%
HORSE SHOWS	17,000	187			
CAPITAL OUTLAY	162,658				
CAPITAL EQUIPMENT	22,079				
	\$ 468,737	\$ 45,579		\$ 221,608	9.72%
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 73,151			\$ 66,456

TOURISM FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
OCCUPANCY TAXES	\$ 28,000	\$ 2,400	\$ 25,600	8.57%	\$ 5,834	
APPROPRIATION FROM FUND BALANCE	2,500		2,500	0.00%		
	\$ 30,500	\$ 2,400	\$ 28,100	7.87%	\$ 5,834	
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
EXPENDITURES & ENCUMBRANCES						
PERSONNEL & OPERATING EXPENSES	\$ 30,500	\$ 2,971	\$ -	\$ 27,529	9.74%	\$ 5,167
				-	0.00%	
	\$ 30,500	\$ 2,971		\$ 27,529	9.74%	\$ 5,167
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ (571)				\$ 667

WATER & SEWER FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
WATER CHARGES	\$ 1,192,200	\$ 223,017	\$ 969,183	18.71%	\$ 228,760	
SEWER CHARGES	496,000	88,969	407,031	17.94%	87,068	
COLUMBUS & SALUDA EMERGENCY WATER LINE	56,390		56,390	0.00%		
OTHER			-	0.00%		
INVESTMENT EARNINGS	3,900	584				
LOAN PROCEEDS	115,000					
APPROPRIATION FROM FUND BALANCE	40,000		40,000	0.00%		
	\$ 1,903,490	\$ 312,570	\$ 1,472,605	16.42%	\$ 315,828	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	\$ 464,385	\$ 49,023	\$ -	\$ 415,362	10.56%	\$ 43,743
WATER PLANT	533,841	105,162	-	428,679	19.70%	72,161
SEWER PLANT	368,819	49,909	-	318,910	13.53%	35,699
COLLECTIONS	228,589	23,538	-	205,051	10.30%	38,897
DEBT	307,856			307,856	0.00%	
Debt-GAAP offset						
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	\$ 1,903,490	\$ 227,633		\$ 1,675,857	11.96%	\$ 190,500
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ 84,937				\$ 125,328

WATER METER FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
AUTOMATED METER FEES	38,000	7,953	30,047	20.93%		
INVESTMENT EARNINGS	4,000			0.00%		
	\$ 42,000	\$ 7,953	\$ 30,047	18.94%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	42,000	11,060		30,940	26.33%	
.	\$ 42,000	\$ 11,060		\$ 30,940	26.33%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ (3,107)				\$ -

BRAEWICK SEWER REHAB PROJECT

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	160,685	1,482,713	9.78%		
STATE REVOLVING LOAN PROCEEDS	1,000,000	30,600	969,400			
	\$ 2,643,397	\$ 191,285	\$ 2,452,113	7.24%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	2,452,113			2,452,113	0.00%	
PROF. SERVICES, ENGINEERING	191,284	47,333		143,951		
	\$ 2,643,397	\$ 47,333		\$ 2,596,064	1.79%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ 143,951				\$ -

W A T E R MAPPING PROJECT

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
ARPA AMERICAN RESCUE PLAN GRANT	254,500		254,500	0.00%		
	\$ 254,500	\$ -	\$ 254,500	0.00%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	36,720		217,780	14.43%	
	\$ 254,500	\$ 36,720		\$ 217,780	14.43%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ (36,720)				\$ -

SEWER MAPPING PROJECT

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
ARPA AMERICAN RESCUE GRANT	261,500	53,650	207,850	20.52%		
	\$ 261,500	\$ 53,650	\$ 207,850	20.52%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	57,400		204,100	21.95%	
.	\$ 261,500	\$ 57,400		\$ 204,100	21.95%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ (3,750)				\$ -

SANITATION FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	8/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
SANITATION CHARGES	\$ 278,395	\$ 46,981	\$ 231,414	16.88%	\$ 44,475	
OTHER REVENUES	450	576	(126)	127.99%		
SOLID WASTE	650		650	0.00%		
INTERFUND TRANSFER FROM GF			-	0.00%		
	\$ 279,495	\$ 47,557	\$ 231,938	17.02%	\$ 44,475	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	8/31/2022 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	\$ 266,642	\$ 42,929	\$ -	\$ 223,713	16.10%	\$ 37,400
DEBT	12,853			12,853	0.00%	
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	\$ 279,495	\$ 42,929		\$ 236,566	15.36%	\$ 37,400
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 4,628				\$ 7,075

GRANT FUND

						8/31/2022 PRIOR YEAR
REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	ACTUAL TO DATE	ACTUAL TO DATE
ARP FUNDS			\$ -	0.00%	\$ 257,348	\$ 257,348
	\$ -	\$ -	\$ -	0.00%		\$ 257,348
						8/31/2022 PRIOR YEAR
EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	ACTUAL TO DATE
TRANSFER OUT			\$ -	\$ -	0.00%	
	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -				\$ 257,348

CULTURAL & RECREATION FUND

						8/31/2022 PRIOR YEAR
REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	ACTUAL TO DATE	ACTUAL TO DATE
ROGERS PARK		\$ 850	\$ (850)	0.00%		
WOODLAND PARK						
TRANSFER IN	\$ 20,000					
APPROPRIATION FROM FUND BALANCE			-	0.00%		
	\$ 20,000	\$ 850	\$ (850)	4.25%		\$ -
						8/31/2022 PRIOR YEAR
EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	ACTUAL TO DATE
CAPITAL OUTLAY	\$ 20,000		\$ -	\$ 20,000	0.00%	
CONTRACTED SERVICES		1,000		(1,000)	0.00%	
	\$ 20,000	\$ 1,000		\$ 19,000	5.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ (150)				\$ -

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	\$ 2,329,365
POLICE PENSION FUND	\$ 28,100
CULTURE & RECREATION	\$ 20,000
POWELL BILL FUND	\$ 130,000
TOURISM DEVELOPMENT FUND	\$ 30,500
SANITATION FUND	\$ 279,495
WATER & SEWER FUND	\$ 1,903,490
WATER METER FUND	\$ 42,000
FIRE DEPARTMENT FUND	\$ 1,025,803
HARMON FIELD FUND	\$ 468,737
	\$ 6,257,490
BRAEWICK SEWER REHAB PROJECT	\$ 2,643,397
WATER MAPPING PROJECT	\$ 254,500
SEWER MAPPING PROJECT	\$ 261,500
SPECIAL PROJECT FUNDS	\$ 3,159,397