



**TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2023-06/30/2024**

GENERAL FUND

<i>REVENUES</i>	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022
					PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	\$ 1,110,000	\$ 1,477	\$ 1,108,523	0.13%	\$ 807
SALES TAXES/HOLD HARMLESS	588,000		588,000	0.00%	
UTILITIES SALES TAXES	140,000		140,000	0.00%	
BEER, WINE TAX	6,100				400
ZONING PERMITS	7,000	300	6,700	4.29%	1,920
RENT	14,000	1,027	12,973	7.34%	
LOAN PROCEEDS	227,000		227,000	0.00%	
SALE OF CAPITAL ASSETS			-	0.00%	
OTHER		333	(333)	0.00%	277
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
DHS-FEMA GRANT					
APPROPRIATION FROM FUND BALANCE	100,515		100,515	0.00%	
	\$ 2,220,715	\$ 3,138	\$ 2,183,377	0.14%	\$ 3,404

<i>EXPENDITURES & ENCUMBRANCES</i>	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022
						PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	\$ 66,593	\$ 3,204	\$ -	\$ 63,389	4.81%	\$ 4,235
ADMINISTRATION	610,229	52,242	-	557,987	8.56%	87,682
POLICE	888,204	62,154	-	826,050	7.00%	81,002
STREET	601,899	24,388	-	577,511	4.05%	26,288
PARKS & CEMETERY	17,600		-	17,600	0.00%	
PLANNING/ZONING	9,864		-	9,864	0.00%	
DEBT	16,326		-	16,326	0.00%	
TRANSFER OUT	10,000		-	10,000	0.00%	
	\$ 2,220,715	\$ 141,988	\$ -	\$ 2,078,727	6.39%	199,207
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ (138,850)				\$ (195,803)

POLICE PENSION F U N D

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
APPROPRIATION FROM FUND BALANCE	\$ 28,100		\$ 28,100	0.00%	
	\$ 28,100	\$ -	\$ 28,100	0.00%	\$ -
EXPENDITURES & ENCUMBRANCES					
TRANSFER OUT	\$ 28,100	\$ -	\$ 28,100	0.00%	
	\$ 28,100	\$ -	\$ 28,100	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			\$ -

POWELL BILL F U N D

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
POWELL BILL ALLOCATION	\$ 68,000		\$ 68,000	0.00%	
APPROPRIATION FROM FUND BALANCE	62,000		62,000	0.00%	
	\$ 130,000	\$ -	\$ 130,000	0.00%	\$ -
EXPENDITURES & ENCUMBRANCES					
OPERATING EXPENSES	\$ 130,000	\$ -	\$ 130,000	0.00%	
DEBT			-	0.00%	
	\$ 130,000	\$ -	\$ 130,000	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			\$ -

FIRE FUND

<i>REVENUES</i>	CURRENT	ACTUAL			7/31/2022
	BUDGET	TO DATE	UNCOLLECTED	Y-T-D %	PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	\$ 224,087	\$ 612	\$ 223,476	0.27%	\$ 34
MOTOR VEHICLE TAXES	32,000		32,000	0.00%	
TOWNSHIP TAX REVENUE	417,500		417,500	0.00%	
LAKE LANIER TAX REVENUE	85,000		85,000	0.00%	
TAX DISCOUNTS	(2,800)		(2,800)	0.00%	
OTHER REVENUE			-	0.00%	285
GRANT MONEY					10,000
FUND BALANCE APPROPRIATION			-	0.00%	
	\$ 755,787	\$ 612	\$ 755,176	0.08%	\$ 10,319

<i>EXPENDITURES & ENCUMBRANCES</i>	CURRENT	EXPENDITURES	ENCUMBRANCES	UNSPENT	Y-T-D %	7/31/2022
	BUDGET	TO DATE	TO DATE	TO DATE	SPENT	PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	\$ 715,787	\$ 48,929	\$ -	\$ 666,858	6.84%	\$ 66,146
DEBT	40,000			40,000	0.00%	
	\$ 755,787	\$ 48,929		\$ 706,858	6.47%	\$ 66,146
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ (48,317)				\$ (55,828)

HARMON FIELD FUND

<i>REVENUES</i>	CURRENT	ACTUAL			7/31/2022
	BUDGET	TO DATE	UNCOLLECTED	Y-T-D %	PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	\$ 14,000		\$ 14,000	0.00%	
TOWNSHIP TAX	207,500		207,500	0.00%	
RENTAL	10,000	900	9,100	9.00%	372
USAGE	20,000	4,110	15,890	20.55%	1,835
OTHER		750	(750)	0.00%	
HORSE SHOW FEES	17,000		17,000	0.00%	
APPROPRIATION FROM FUND BALANCE	10,000		10,000	0.00%	
DISCOUNTS	(500)				
	\$ 278,000	\$ 5,760	\$ 272,740	2.07%	\$ 2,207

<i>EXPENDITURES & ENCUMBRANCES</i>	CURRENT	EXPENDITURES	ENCUMBRANCES	UNSPENT	Y-T-D %	7/31/2022
	BUDGET	TO DATE	TO DATE	TO DATE	SPENT	PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	\$ 261,000	\$ 19,478		\$ 241,522	7.46%	\$ 17,410
DEBT				-	0.00%	
HORSE SHOWS	17,000					
	\$ 278,000	\$ 19,478		\$ 241,522	7.01%	\$ 17,410
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ (13,718)				\$ (15,203)

TOURISM FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
OCCUPANCY TAXES	\$ 28,000		\$ 28,000	0.00%		
APPROPRIATION FROM FUND BALANCE	2,500		2,500	0.00%		
	<u>\$ 30,500</u>	<u>\$ -</u>	<u>\$ 30,500</u>	<u>0.00%</u>	<u>\$ -</u>	
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022 PRIOR YEAR ACTUAL TO DATE
EXPENDITURES & ENCUMBRANCES						
PERSONNEL & OPERATING EXPENSES	\$ 30,500	\$ 1,490	\$ -	\$ 29,010	4.89%	\$ 458
	<u>\$ 30,500</u>	<u>\$ 1,490</u>		<u>\$ 29,010</u>	<u>4.89%</u>	<u>\$ 458</u>
NET REVENUE LESS EXPENDITURES (DEFICIT)		<u>\$ (1,490)</u>				<u>\$ (458)</u>

WATER & SEWER FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
WATER CHARGES	\$ 1,192,200	\$ 112,488	\$ 1,079,712	9.44%	\$ 116,207	
SEWER CHARGES	496,000	46,060	449,940	9.29%	43,370	
COLUMBUS & SALUDA EMERGENCY WATER LINE	56,390		56,390	0.00%		
OTHER			-	0.00%		
INVESTMENT EARNINGS	3,900					
LOAN PROCEEDS	115,000					
APPROPRIATION FROM FUND BALANCE	40,000		40,000	0.00%		
	<u>\$ 1,903,490</u>	<u>\$ 158,548</u>	<u>\$ 1,626,042</u>	<u>8.33%</u>	<u>\$ 159,577</u>	
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022 PRIOR YEAR ACTUAL TO DATE
EXPENDITURES & ENCUMBRANCES						
DISTRIBUTION	\$ 464,385	\$ 19,222	\$ -	\$ 445,163	4.14%	\$ 14,090
WATER PLANT	533,841	47,392	-	486,449	8.88%	38,084
SEWER PLANT	368,819	22,028	-	346,791	5.97%	15,461
COLLECTIONS	228,589	9,170	-	219,419	4.01%	11,989
DEBT	307,856			307,856	0.00%	
Debt-GAAP offset						
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
	<u>\$ 1,903,490</u>	<u>\$ 97,812</u>		<u>\$ 1,805,678</u>	<u>5.14%</u>	<u>\$ 79,624</u>
NET REVENUE LESS EXPENDITURES (DEFICIT)	<u>\$ -</u>	<u>\$ 60,736</u>				<u>\$ 79,952</u>

WATER METER FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
AUTOMATED METER FEES	38,000	3,682	34,318	9.69%		
INVESTMENT EARNINGS	4,000			0.00%		
	\$ 42,000	\$ 3,682	\$ 34,318	8.77%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	42,000			42,000	0.00%	
.	\$ 42,000	\$ -		\$ 42,000	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ 3,682				\$ -

BRAEWICK SEWER REHAB PROJECT

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	160,685	1,482,713	9.78%		
STATE REVOLVING LOAN PROCEEDS	1,000,000	30,600	969,400			
	\$ 2,643,397	\$ 191,285	\$ 2,452,113	7.24%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	2,452,113			2,452,113	0.00%	
PROF. SERVICES, ENGINEERING	191,284	34,737		156,547		
.	\$ 2,643,397	\$ 34,737		\$ 2,608,660	1.31%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ 156,548				\$ -

WATER MAPPING PROJECT

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE	
REVENUES						
ARPA AMERICAN RESCUE PLAN GRANT	254,500		254,500	0.00%		
	\$ 254,500	\$ -	\$ 254,500	0.00%	\$ -	
EXPENDITURES & ENCUMBRANCES						
	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	36,720		217,780	14.43%	
.	\$ 254,500	\$ 36,720		\$ 217,780	14.43%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ (36,720)				\$ -

SEWER MAPPING PROJECT

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
ARPA AMERICAN RESCUE GRANT	261,500		261,500	0.00%	
	\$ 261,500	\$ -	\$ 261,500	0.00%	\$ -
EXPENDITURES & ENCUMBRANCES					
PROF. SERVICES, ENGINEERING	261,500	57,400	204,100	21.95%	
	\$ 261,500	\$ 57,400	\$ 204,100	21.95%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)	\$ -	\$ (57,400)			\$ -

S ANITATION FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
SANITATION CHARGES	\$ 278,395	\$ 23,721	\$ 254,674	8.52%	\$ (632)
OTHER REVENUES	450		450	0.00%	68
SOLID WASTE	650		650	0.00%	
INTERFUND TRANSFER FROM GF			-	0.00%	
	\$ 279,495	\$ 23,721	\$ 255,774	8.49%	\$ (564)
EXPENDITURES & ENCUMBRANCES					
PERSONNEL & OPERATING EXPENSES	\$ 266,642	\$ 17,381	\$ 249,261	6.52%	\$ 16,912
DEBT	12,853		12,853	0.00%	
Debt-GAAP Offset					
CONTRIBUTION TO FUND BALANCE			-	0.00%	
	\$ 279,495	\$ 17,381	\$ 262,114	6.22%	\$ 16,912
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 6,340			\$ (17,476)

GRANT FUND

	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE
REVENUES					
ARP FUNDS			\$ -	0.00%	
	\$ -	\$ -	\$ -	0.00%	\$ -
EXPENDITURES & ENCUMBRANCES					
TRANSFER OUT			\$ -	0.00%	
	\$ -	\$ -	\$ -	0.00%	\$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ -			\$ -

CULTURAL & RECREATION FUND

<i>REVENUES</i>	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	7/31/2022 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK		\$ 350	\$ (350)	0.00%	\$ 250
WOODLAND PARK					
TRANSFER IN	\$ 10,000				
APPROPRIATION FROM FUND BALANCE			-	0.00%	
	\$ 10,000	\$ 350	\$ (350)	3.50%	\$ 250

<i>EXPENDITURES & ENCUMBRANCES</i>	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	7/31/2022 PRIOR YEAR ACTUAL TO DATE
CAPITAL OUTLAY	\$ 10,000		\$ -	\$ 10,000	0.00%	
CONTRACTED SERVICES				-	0.00%	5,450
	\$ 10,000	\$ -		\$ 10,000	0.00%	\$ 5,450
NET REVENUE LESS EXPENDITURES (DEFICIT)		\$ 350				\$ (5,200)

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

<i>REVENUES</i>	CURRENT BUDGET
GENERAL FUND	\$ 2,220,715
POLICE PENSION FUND	\$ 28,100
CULTURE & RECREATION	\$ 10,000
POWELL BILL FUND	\$ 130,000
TOURISM DEVELOPMENT FUND	\$ 30,500
SANITATION FUND	\$ 279,495
WATER & SEWER FUND	\$ 1,903,490
WATER METER FUND	\$ 42,000
FIRE DEPARTMENT FUND	\$ 755,787
HARMON FIELD FUND	\$ 278,000
	\$ 5,678,087
BRAEWICK SEWER REHAB PROJECT	\$ 2,643,397
WATER MAPPING PROJECT	\$ 254,500
SEWER MAPPING PROJECT	\$ 261,500
SPECIAL PROJECT FUNDS	\$ 3,159,397