



**TOWN OF TRYON  
FINANCIAL SUMMARY REPORT  
FOR PERIOD OF 07/01/2022-02/28/2023**

**GENERAL FUND**

| <i>REVENUES</i>                 | CURRENT<br>BUDGET   | ACTUAL<br>TO DATE   | UNCOLLECTED<br>TO DATE | Y-T-D %<br>COLLECTED | 2/28/2022                       |
|---------------------------------|---------------------|---------------------|------------------------|----------------------|---------------------------------|
|                                 |                     |                     |                        |                      | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| PROPERTY TAXES                  | \$ 1,013,000        | \$ 969,322          | \$ 43,678              | 95.69%               | \$ 958,619                      |
| SALES TAXES/HOLD HARMLESS       | 556,000             | 360,530             | 195,470                | 64.84%               | 445,101                         |
| UTILITIES SALES TAXES           | 140,000             | 36,651              | 103,349                | 26.18%               | 62,427                          |
| ZONING PERMITS                  | 9,000               | 4,925               | 4,075                  | 54.72%               | 7,050                           |
| RENT                            | 17,000              | 11,059              | 5,941                  | 65.06%               | 11,596                          |
| INTERFUND TRANSFER-FIRE DEPT    |                     |                     | -                      | 0.00%                | 20,997                          |
| POWELL BILL                     | 103,000             | 68,552              | 34,448                 | 66.56%               | 68,973                          |
| SALE OF CAPITAL ASSETS          |                     |                     | -                      | 0.00%                | \$ 159,230                      |
| OTHER                           |                     | 20,998              | (20,998)               | 0.00%                | 19,339                          |
| CARES ACT                       |                     |                     |                        |                      |                                 |
| DHS-FEMA GRANT                  |                     |                     |                        |                      |                                 |
| APPROPRIATION FROM FUND BALANCE | 77,615              |                     | 77,615                 | 0.00%                |                                 |
|                                 | <u>\$ 1,915,615</u> | <u>\$ 1,472,038</u> | <u>\$ 443,577</u>      | <u>76.84%</u>        | <u>\$ 1,753,332</u>             |

| <i>EXPENDITURES &amp; ENCUMBRANCES</i>          | CURRENT<br>BUDGET   | EXPENDITURES<br>TO DATE | ENCUMBRANCES<br>TO DATE | UNSPENT<br>TO DATE | Y-T-D %<br>SPENT | 2/28/2022                       |
|---|---------------------|-------------------------|-------------------------|--------------------|------------------|---------------------------------|
|   |                     |                         |                         |                    |                  | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| GOVERNING BODY                                  | \$ 85,697           | \$ 60,809               | \$ -                    | \$ 24,889          | 70.96%           | \$ 25,473                       |
| ADMINISTRATION                                  | 567,357             | 464,262                 | -                       | 103,095            | 81.83%           | 551,329                         |
| POLICE  | 769,453             | 454,786                 | -                       | 314,667            | 59.11%           | 412,455                         |
| STREET  | 329,563             | 304,588                 | -                       | 24,975             | 92.42%           | 257,184                         |
| PARKS & CEMETERY                                | 4,200               | 3,498                   | -                       | 702                | 83.29%           | 3,902                           |
| PLANNING/ZONING                                 | 31,000              | 1,000                   | -                       | 30,000             | 3.23%            | -                               |
| DEBT  | 25,344              | 16,325                  | -                       | 9,019              | 64.41%           | 23,589                          |
| POWELL BILL                                     | 103,000             | 90,137                  | -                       | 12,863             | 87.51%           | 6,931                           |
| INTERFUND TRANSFER TO SANITATION PER FY20 AUDIT |                     |                         | -                       | -                  | 0.00%            |                                 |
| CONTRIBUTION TO FUND BALANCE                    |                     |                         | -                       | -                  | 0.00%            |                                 |
|   | <u>\$ 1,915,615</u> | <u>\$ 1,395,405</u>     | <u>\$ -</u>             | <u>\$ 520,210</u>  | <u>72.84%</u>    | <u>\$ 1,280,863</u>             |
| <b>NET REVENUE LESS EXPENDITURES (DEFICIT)</b>  | <b>\$ 0</b>         | <b>\$ 76,633</b>        |                         |                    |                  | <b>\$ 569,739</b>               |

## FIRE FUND

| REVENUES                   | CURRENT           | ACTUAL            | UNCOLLECTED      | Y-T-D %       | 2/28/2022                       |
|----------------------------|-------------------|-------------------|------------------|---------------|---------------------------------|
|                            | BUDGET            | TO DATE           | TO DATE          | COLLECTED     | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| PROPERTY TAXES             | \$ 206,663        | \$ 206,951        | \$ (288)         | 100.14%       | \$ 164,071                      |
| MOTOR VEHICLE TAXES        | 33,721            | 15,219            | 18,502           | 45.13%        | 19,721                          |
| TOWNSHIP TAX REVENUE       | 382,214           | 389,424           | (7,210)          | 101.89%       | 311,852                         |
| LAKE LANIER TAX REVENUE    | 85,000            | 48,500            | 36,500           | 57.06%        | 35,000                          |
| TAX DISCOUNTS              | (2,800)           | (2,191)           | (609)            | 78.26%        | (1,818)                         |
| OTHER REVENUE              |                   | 767               | (767)            | 0.00%         | 38,339                          |
| CHRISTMAS PARADE           |                   | 3,785             | (3,785)          | 0.00%         | 3,795                           |
| GRANT MONEY                | 45,000            | 45,000            |                  |               |                                 |
| FUND BALANCE APPROPRIATION |                   |                   | -                | 0.00%         |                                 |
|                            | <u>\$ 749,798</u> | <u>\$ 707,455</u> | <u>\$ 42,343</u> | <u>94.35%</u> | <u>\$ 570,960</u>               |

  

| EXPENDITURES & ENCUMBRANCES    | CURRENT           | EXPENDITURES      | ENCUMBRANCES | UNSPENT           | Y-T-D %       | 2/28/2022                       |
|--------------------------------|-------------------|-------------------|--------------|-------------------|---------------|---------------------------------|
|                                | BUDGET            | TO DATE           | TO DATE      | TO DATE           | SPENT         | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| PERSONNEL & OPERATING EXPENSES | \$ 667,372        | \$ 496,770        | \$ -         | \$ 170,602        | 74.44%        | \$ 397,507                      |
| DEBT                           | 37,426            | 37,512            |              | (86)              | 100.23%       | 47,710                          |
| CONTRIBUTION TO FUND BALANCE   |                   |                   |              | -                 | 0.00%         |                                 |
|                                | <u>\$ 704,798</u> | <u>\$ 534,282</u> |              | <u>\$ 170,516</u> | <u>75.81%</u> | <u>\$ 445,217</u>               |

  

|   |                   |                   |
|---|-------------------|-------------------|
| NET REVENUE LESS EXPENDITURES (DEFICIT) | <u>\$ 173,173</u> | <u>\$ 150,534</u> |
|---|-------------------|-------------------|

## HARMON FIELD FUND

| REVENUES                         | CURRENT           | ACTUAL            | UNCOLLECTED       | Y-T-D %        | 2/28/2022                       |
|----------------------------------|-------------------|-------------------|-------------------|----------------|---------------------------------|
|                                  | BUDGET            | TO DATE           | TO DATE           | COLLECTED      | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| MOTOR VEHICLE TAX                | \$ 17,000         | \$ 9,018          | \$ 7,982          | 53.05%         | \$ 13,208                       |
| TOWNSHIP TAX                     | 205,500           | 203,626           | 1,874             | 99.09%         | 200,200                         |
| RENTAL                           | 10,000            | 3,949             | 6,051             | 39.49%         | 1,620                           |
| USAGE                            | 19,000            | 18,845            | 155               | 99.18%         | 13,440                          |
| OTHER                            |                   | 1,105             | (1,105)           | 0.00%          | 37,170                          |
| HORSE SHOW FEES                  |                   | 200               | (200)             | 0.00%          |                                 |
| EQUESTRIAN RESTORATION DONATIONS |                   | 16,595            | (16,595)          | 0.00%          |                                 |
| APPROPRIATION FROM FUND BALANCE  |                   |                   | -                 | 0.00%          |                                 |
| DISCOUNTS                        | (500)             |                   |                   |                |                                 |
|                                  | <u>\$ 251,000</u> | <u>\$ 253,339</u> | <u>\$ (1,839)</u> | <u>100.93%</u> | <u>\$ 265,638</u>               |

  

| EXPENDITURES & ENCUMBRANCES     | CURRENT           | EXPENDITURES      | ENCUMBRANCES | UNSPENT          | Y-T-D %       | 2/28/2022                       |
|---------------------------------|-------------------|-------------------|--------------|------------------|---------------|---------------------------------|
|                                 | BUDGET            | TO DATE           | TO DATE      | TO DATE          | SPENT         | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| PERSONNEL & OPERATING EXPENSES  | \$ 249,345        | \$ 214,526        |              | \$ 34,819        | 86.04%        | \$ 171,604                      |
| DEBT                            |                   |                   |              | -                | 0.00%         |                                 |
| EQUESTRIAN RESTORATION EXPENSES |                   |                   |              |                  |               |                                 |
| CONTRIBUTION TO FUND BALANCE    | 1,655             |                   |              | 1,655            | 0.00%         |                                 |
|                                 | <u>\$ 251,000</u> | <u>\$ 214,526</u> |              | <u>\$ 36,474</u> | <u>85.47%</u> | <u>\$ 171,604</u>               |

  

|   |                  |                  |
|---|------------------|------------------|
| NET REVENUE LESS EXPENDITURES (DEFICIT) | <u>\$ 38,813</u> | <u>\$ 94,034</u> |
|---|------------------|------------------|

## TOURISM FUND

| <i>REVENUES</i> | CURRENT<br>BUDGET | ACTUAL<br>TO DATE | UNCOLLECTED<br>TO DATE | Y-T-D %<br>COLLECTED | 2/28/2022<br>PRIOR YEAR<br>ACTUAL<br>TO DATE |
|-----------------|-------------------|-------------------|------------------------|----------------------|--|
| OCCUPANCY TAXES | \$ 35,000         | \$ 17,893         | \$ 17,107              | 51.12%               | \$ 30,852                                    |
|                 |                   |                   | -                      | 0.00%                |  |
|                 | \$ 35,000         | \$ 17,893         | \$ 17,107              | 51.12%               | \$ 30,852                                    |

  

| <i>EXPENDITURES &amp; ENCUMBRANCES</i> | CURRENT<br>BUDGET | EXPENDITURES<br>TO DATE | ENCUMBRANCES<br>TO DATE | UNSPENT<br>TO DATE | Y-T-D %<br>SPENT | 2/28/2022<br>PRIOR YEAR<br>ACTUAL<br>TO DATE |
|--|-------------------|-------------------------|-------------------------|--------------------|------------------|--|
| PERSONNEL & OPERATING EXPENSES         | \$ 35,000         | \$ 18,097               | \$ -                    | \$ 16,903          | 51.71%           | \$ 17,663                                    |
|  |                   |                         |                         | -                  | 0.00%            |  |
|  | \$ 35,000         | \$ 18,097               |                         | \$ 16,903          | 51.71%           | \$ 17,663                                    |

  

|   |    |       |  |  |  |           |
|---|----|-------|--|--|--|-----------|
| NET REVENUE LESS EXPENDITURES (DEFICIT) | \$ | (205) |  |  |  | \$ 13,189 |
|---|----|-------|--|--|--|-----------|

## WATER & SEWER FUND

| <i>REVENUES</i>                        | CURRENT<br>BUDGET | ACTUAL<br>TO DATE | UNCOLLECTED<br>TO DATE | Y-T-D %<br>COLLECTED | 2/28/2022<br>PRIOR YEAR<br>ACTUAL<br>TO DATE |
|--|-------------------|-------------------|------------------------|----------------------|--|
| WATER CHARGES                          | \$ 1,055,200      | \$ 769,516        | \$ 285,684             | 72.93%               | \$ 832,494                                   |
| SEWER CHARGES                          | 426,000           | 305,258           | 120,742                | 71.66%               | 325,339                                      |
| COLUMBUS & SALUDA EMERGENCY WATER LINE | 62,264            |                   | 62,264                 | 0.00%                |  |
| OTHER REVENUES                         |                   |                   | -                      | 0.00%                |  |
|  |                   |                   | -                      | 0.00%                |  |
|  | \$ 1,543,464      | \$ 1,074,773      | \$ 468,691             | 69.63%               | \$ 1,157,833                                 |

  

| <i>EXPENDITURES &amp; ENCUMBRANCES</i> | CURRENT<br>BUDGET | EXPENDITURES<br>TO DATE | ENCUMBRANCES<br>TO DATE | UNSPENT<br>TO DATE | Y-T-D %<br>SPENT | 2/28/2022<br>PRIOR YEAR<br>ACTUAL<br>TO DATE |
|--|-------------------|-------------------------|-------------------------|--------------------|------------------|--|
| DISTRIBUTION                           | \$ 369,521        | \$ 190,544              | \$ -                    | \$ 178,977         | 51.57%           | \$ 244,518                                   |
| WATER PLANT                            | 436,160           | 355,103                 | -                       | 81,057             | 81.42%           | 337,834                                      |
| SEWER PLANT                            | 233,559           | 166,912                 | -                       | 66,648             | 71.46%           | 184,781                                      |
| COLLECTIONS                            | 153,789           | 114,658                 | -                       | 39,131             | 74.56%           | 186,029                                      |
| DEBT                                   | 317,774           | 31,001                  |                         | 286,773            | 9.76%            | 33,979                                       |
| CONTRACTED SERVICES-G                  | 22,000            | 5,310                   |                         | 16,690             | 24.14%           | 7,195  |
| CONTRIBUTION TO FUND BALANCE           | 10,660            |                         |                         | 10,660             | 0.00%            | -  |
|  | \$ 1,543,464      | \$ 863,528              |                         | \$ 679,936         | 55.95%           | \$ 994,336                                   |

  

|   |    |   |            |  |  |            |
|---|----|---|------------|--|--|------------|
| NET REVENUE LESS EXPENDITURES (DEFICIT) | \$ | - | \$ 211,246 |  |  | \$ 236,115 |
|---|----|---|------------|--|--|------------|

## S ANITATION FUND

| <i>REVENUES</i>       | CURRENT           | ACTUAL            | UNCOLLECTED       | Y-T-D %       | 2/28/2022                       |
|-----------------------|-------------------|-------------------|-------------------|---------------|---------------------------------|
|                       | BUDGET            | TO DATE           | TO DATE           | COLLECTED     | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| SANITATION CHARGES    | \$ 254,076        | \$ 156,579        | \$ 97,497         | 61.63%        | \$ 170,779                      |
| OTHER REVENUES        | 3,200             | 416               | 2,785             | 12.98%        | 2,934                           |
| SOLID WASTE           | 1,000             | 648               | 352               | 64.82%        | 944                             |
| APPROPRIATION FROM GF |                   |                   | -                 | 0.00%         |                                 |
|                       | <u>\$ 258,276</u> | <u>\$ 157,642</u> | <u>\$ 100,634</u> | <u>61.04%</u> | <u>\$ 174,657</u>               |

  

| <i>EXPENDITURES &amp; ENCUMBRANCES</i>         | CURRENT           | EXPENDITURES              | ENCUMBRANCES | UNSPENT          | Y-T-D %       | 2/28/2022                       |
|--|-------------------|---------------------------|--------------|------------------|---------------|---------------------------------|
|  | BUDGET            | TO DATE                   | TO DATE      | TO DATE          | SPENT         | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| PERSONNEL & OPERATING EXPENSES                 | \$ 245,423        | \$ 176,320                | \$ -         | \$ 69,103        | 71.84%        | \$ 165,594                      |
| DEBT   | 12,853            |                           |              | 12,853           | 0.00%         |                                 |
| CONTRIBUTION TO FUND BALANCE                   |                   |                           |              | -                | 0.00%         |                                 |
|  | <u>\$ 258,276</u> | <u>\$ 176,320</u>         |              | <u>\$ 81,956</u> | <u>68.27%</u> | <u>\$ 165,594</u>               |
| <b>NET REVENUE LESS EXPENDITURES (DEFICIT)</b> |                   | <u><b>\$ (18,678)</b></u> |              |                  |               | <u><b>\$ 9,064</b></u>          |

## GRANT FUND

| <i>REVENUES</i> | CURRENT           | ACTUAL            | UNCOLLECTED   | Y-T-D %        | 2/28/2022                       |
|-----------------|-------------------|-------------------|---------------|----------------|---------------------------------|
|                 | BUDGET            | TO DATE           | TO DATE       | COLLECTED      | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| ARP FUNDS       | \$ 257,348        | \$ 257,348        | \$ (0)        | 100.00%        | \$ 257,348                      |
|                 |                   |                   | -             | 0.00%          |                                 |
|                 | <u>\$ 257,348</u> | <u>\$ 257,348</u> | <u>\$ (0)</u> | <u>100.00%</u> | <u>\$ 257,348</u>               |

  

| <i>EXPENDITURES &amp; ENCUMBRANCES</i>         | CURRENT           | EXPENDITURES             | ENCUMBRANCES | UNSPENT           | Y-T-D %      | 2/28/2022                       |
|--|-------------------|--------------------------|--------------|-------------------|--------------|---------------------------------|
|  | BUDGET            | TO DATE                  | TO DATE      | TO DATE           | SPENT        | PRIOR YEAR<br>ACTUAL<br>TO DATE |
| PERSONNEL & OPERATING EXPENSES                 | \$ 257,348        |                          | \$ -         | \$ 257,348        | 0.00%        | \$ -                            |
|  |                   |                          |              | -                 | 0.00%        |                                 |
|  | <u>\$ 257,348</u> | <u>\$ -</u>              |              | <u>\$ 257,348</u> | <u>0.00%</u> | <u>\$ -</u>                     |
| <b>NET REVENUE LESS EXPENDITURES (DEFICIT)</b> |                   | <u><b>\$ 257,348</b></u> |              |                   |              | <u><b>\$ 257,348</b></u>        |